



2023 Budget

Income	
Annual Member Assessments	\$159,300.00
Insurance recoupment	\$10,632.00
Enforcement Trust Fund Fees	\$3,000.00
Interest Income	\$800.00
Late Fee Income	\$0.00
Mailbox Sales	\$4,600.00
Miscellaneous Income	
ACC Submittal Fee Income	\$4,000.00
Advertising Income	\$60.00
Ownership Transfer Fee	\$9,000.00
Violations and fines	\$0.00
Total Miscellaneous Income	\$13,060.00
Total Income	\$191,392.00

Expenses	
Administrative	\$104,933.00
Advertising/Promotional	\$140.00
Bad Debts	\$1,200.00
Insurance	\$10,128.00
Mailbox Expense	\$4,000.00
Maintenance	
Common Area Maint Contract	\$24,376.00
Entrances	\$3,000.00
Miscellaneous Maintenance	\$2,700.00
Playground / Sports Field	\$2,638.00
Pond Maintenance	\$1,000.00
Trails Maintenance	\$3,200.00
Total Maintenance	\$36,914.00
Professional Fees	
Accountant/Audit	\$5,400.00
Legal Counsel	\$7,800.00
Other Professional Fees	\$100.00
Total Professional Fees	\$13,300.00
Utilities	
Electrical for Subdivision	\$9,060.00
Total Utilities	\$9,060.00
Water Co-Op	\$3,473.00
Total Expenses	\$183,148.00
Net Operating Income	\$8,244.00
Other Expenses	
Reserves	
Reserves - Unallocated	\$8,244.00
Reserves - Expenditures	\$0.00
Reserves - Allocated	\$0.00
Total Reserves	\$8,244.00
Total Other Expenses	\$8,244.00
Net Income	\$0.00