



### 2024 Budget

Income	
<b>Annual Member Assessments</b>	<b>\$159,300.00</b>
<b>Insurance recoupment</b>	<b>\$13,000.00</b>
<b>Enforcement Trust Fund Fees</b>	<b>\$3,000.00</b>
<b>Interest Income</b>	<b>\$13,534.00</b>
<b>Late Fee Income</b>	<b>\$600.00</b>
<b>Mailbox Sales</b>	<b>\$1,200.00</b>
<b>Miscellaneous Income</b>	
ACC Submittal Fee Income	\$1,200.00
Advertising Income	\$130.00
Ownership Transfer Fee	\$4,800.00
Violations and fines	\$0.00
<b>Total Miscellaneous Income</b>	<b>\$6,130.00</b>
<b>Total Income</b>	<b>\$196,764.00</b>

Expenses	
<b>Administrative</b>	<b>\$111,118.00</b>
<b>Advertising/Promotional</b>	<b>\$600.00</b>
<b>Bad Debts</b>	<b>\$2,400.00</b>
<b>Billable Expenses</b>	<b>\$2,400.00</b>
<b>Insurance</b>	<b>\$13,000.00</b>
<b>Mailbox Expense</b>	<b>\$1,200.00</b>
<b>Maintenance</b>	
Common Area Maint Contract	\$25,839.00
Entrances	\$1,599.00
Miscellaneous Maintenance	\$2,207.00
Playground / Sports Field	\$2,434.00
Pond Maintenance	\$1,948.00
Trails Maintenance	\$2,736.00
<b>Total Maintenance</b>	<b>\$36,763.00</b>
<b>Professional Fees</b>	
Accountant/Audit	\$5,670.00
Legal Counsel	\$7,500.00
Other Professional Fees	\$300.00
<b>Total Professional Fees</b>	<b>\$13,470.00</b>
<b>Utilities</b>	
Electrical for Subdivision	\$9,600.00
<b>Total Utilities</b>	<b>\$9,600.00</b>
<b>Water Co-Op</b>	<b>\$4,800.00</b>
<b>Total Expenses</b>	<b>\$195,352.00</b>
<b>Net Operating Income</b>	<b>\$1,412.00</b>
<b>Other Expenses</b>	
<b>Reserves</b>	
Reserves - Unallocated	\$1,412.00
Reserves - Expenditures	\$0.00
Reserves - Allocated	\$0.00
<b>Total Reserves</b>	<b>\$1,412.00</b>
<b>Total Other Expenses</b>	<b>\$1,412.00</b>

(revised 3/11/2024. amounts rounded to nearest dollar)