

Balance Sheet As of January 31, 2024

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account	27,750.00
Operating Cash & Equiv	161,520.25
Reserve Cash	<u>492,620.32</u>
Total Bank Accounts	\$ 681,890.57
Accounts Receivable	3,703.00
Other Current Assets	
Allowance for Bad Debts	- 960.00
Mailbox Inventory	1,545.49
Prepaid Expenses	
Insurance	4,952.50
Water Co-Op	0.00
Total Prepaid Expenses	<u>\$ 4,952.50</u>
Undeposited Funds	0.00
Total Other Current Assets	<u>\$ 5,537.99</u>
Total Current Assets	\$ 691,131.56
Fixed Assets	0.00
TOTAL ASSETS	<u>\$ 691,131.56</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	2,419.76
Compliance Fee Deposits	27,750.00
Direct Deposit Payable	0.00
Unearned Insurance Fees	12,168.75
Unearned Owner Assessments	146,025.00
Total Other Current Liabilities	<u>\$ 188,363.51</u>
Total Current Liabilities	<u>\$ 188,363.51</u>
Total Liabilities	\$ 188,363.51
Equity	
Reserve Fund - POPA	3,015.53
Reserve Fund - Unallocated	328,761.09
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	1,146.85
Transfer from Retained Earnings	0.00
Total Reserve Fund - Unallocated	<u>\$ 329,907.94</u>
Reserve Fund – Water Initiative	159,814.54
Retained Earnings	8,259.82
Transfer to Reserve Fund	-0.00
Net Income	<u>1,770.22</u>
Total Equity	<u>\$ 502,768.05</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 691,131.56</u>

Profit and Loss
January 1 - January 31, 2024

Income	TOTAL
Annual Insurance Fee	1,106.25
Annual Membership Assessments	13,275.00
Billable Expense Reimbursement	600.00
Enforcement Trust Fund Fees	100.00
Interest Income	1,168.14
Late Fee Income	0.00
Mailbox Sales	575.00
Miscellaneous Income	0.00
ACC Submittal Fee Income	0.00
Advertising Income	0.00
Ownership Transfer Fee	300.00
Refund	0.00
Violations and fines	<u>0.00</u>
Total Miscellaneous Income	<u>\$ 300.00</u>
Water Right Sales Fees	<u>\$ 0.00</u>
Total Income	\$ 17,124.39
Expenses	
Administrative	9,750.10
Advertising/Promotional	0.00
Bad Debts (- Recovery of Bad Debt)	0.00
Insurance	1,002.50
Mailbox Expense	515.17
Maintenance	
Common Area Maint Contract	0.00
Entrances	0.00
Miscellaneous Maintenance	0.00
Playground / Sports field	534.12
Pond Maintenance	0.00
Trails	<u>0.00</u>
Total Maintenance	<u>\$ 534.12</u>
Professional Fees	
Accountant/Audit	450.00
Legal Counsel	991.00
Legal - Water	<u>186.00</u>
Total Legal Counsel	<u>\$ 1,177.00</u>
Other Professional Fees	<u>0.00</u>
Total Professional Fees	<u>\$ 1,627.00</u>
Utilities – Electric for Subdivision	742.00
Water Co-Op	<u>0.00</u>
Total Expenses	<u>\$ 14,170.89</u>
Net Operating Income	<u>\$ 2,953.50</u>
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	1,146.85
Reserves – Water Initiative	36.43
Total Reserve Allocations	<u>\$ 1,183.28</u>
Total Other Expenses	<u>\$ 1,183.28</u>
Net Other Income	<u>\$ - 1,183.28</u>
Net Income	<u>\$ 1,770.22</u>