



**2025 Budget**

<b>Income</b>	
<b>Annual Member Assessments</b>	<b>\$159,300.00</b>
<b>Insurance recoupment</b>	<b>\$9,630.00</b>
<b>Enforcement Trust Fund Fees</b>	<b>\$1,584.00</b>
<b>Interest Income</b>	<b>\$16,761.00</b>
<b>Late Fee Income</b>	<b>\$150.00</b>
<b>Mailbox Sales</b>	<b>\$575.00</b>
<b>Miscellaneous Income</b>	
ACC Submittal Fee Income	\$1,200.00
Advertising Income	\$130.00
Ownership Transfer Fee	\$4,800.00
Violations and fines	\$0.00
<b>Total Miscellaneous Income</b>	<b>\$6,130.00</b>
<b>Total Income</b>	<b>\$194,130.00</b>

<b>Expenses</b>	
<b>Administrative</b>	<b>\$113,872.00</b>
<b>Advertising/Promotional</b>	<b>\$525.00</b>
<b>Bad Debts</b>	<b>\$1,238.00</b>
<b>Billable Expenses</b>	<b>\$1,260.00</b>
<b>Federal Income Tax</b>	<b>\$2,800.00</b>
<b>Insurance</b>	<b>\$8,162.00</b>
<b>Mailbox Expense</b>	<b>\$515.00</b>
<b>Maintenance</b>	
Common Area Maint Contract	\$23,548.00
Entrances	\$700.00
Miscellaneous Maintenance	\$3,000.00
Playground / Sports Field	\$1,350.00
Pond Maintenance	\$1,000.00
Trails Maintenance	\$1,000.00
<b>Total Maintenance</b>	<b>\$30,598.00</b>
<b>Professional Fees</b>	
Accountant/Audit	\$5,812.00
Legal Counsel	\$6,900.00
<b>Total Professional Fees</b>	<b>\$12,712.00</b>
<b>Utilities</b>	
Electrical for Subdivision	\$10,055.00
<b>Total Utilities</b>	<b>\$10,055.00</b>
<b>Water Co-Op</b>	<b>\$4,032.00</b>
<b>Total Expenses</b>	<b>\$185,768.00</b>
<b>Net Operating Income</b>	<b>\$8,362.00</b>
<b>Other Expenses</b>	
<b>Reserves</b>	
Reserves - Unallocated	\$8,362.00
<b>Total Reserves</b>	<b>\$8,362.00</b>
<b>Total Other Expenses</b>	<b>\$8,362.00</b>
<b>Net Income</b>	<b>\$0.00</b>

(rounded to nearest dollar)