



Balance Sheet As of January 31, 2025

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account	16,000.00
Operating Cash & Equiv	153,435.67
Reserve Cash	<u>509,589.33</u>
Total Bank Accounts	\$ 679,025.00
Accounts Receivable	4,248.56
Other Current Assets	
Allowance for Bad Debts	- 754.00
Prepaid Expenses	
Insurance	2,974.19
Water Co-Op	<u>-301.29</u>
Total Prepaid Expenses	\$ 2,672.90
Undeposited Funds	<u>0.00</u>
Total Other Current Assets	<u>\$ 1,918.90</u>
Total Current Assets	\$ 685,192.90
Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>\$ 685,192.46</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-175.27
Other Current Liabilities	
Accrued Expenses	2,800.00
Compliance Fee Deposits	16,000.00
Unearned Insurance	8,829.64
Unearned Assessments	<u>146,025.00</u>
Total Other Current Liabilities	<u>\$ 173,654.64</u>
Total Current Liabilities	<u>\$ 173,479.37</u>
Total Liabilities	\$ 173,479.37
Equity	
Reserve Fund - POPA	4,038.32
Reserve Fund - Unallocated	335,519.24
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	422.65
Transfer from Retained Earnings	<u>15,600.31</u>
Total Reserve Fund - Unallocated	<u>\$ 338,519.24</u>
Reserve Fund – Water Initiative	167,031.77
Retained Earnings	15,160.31
Transfer to Reserve Fund	-15,600.31
Net Income	<u>2,563.76</u>
Total Equity	<u>\$ 511,713.09</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 685,192.46</u>

Profit and Loss
January 1 – January 31, 2025

Income	TOTAL
Annual Insurance Fee	802.70
Annual Membership Assessments	13,275.00
Billable Expense Reimbursement	0.00
Enforcement Trust Fund Fees	100.00
Interest Income	614.37
Late Fee Income	0.00
Mailbox Sales	575.00
Miscellaneous Income	0.00
ACC Submittal Fee Income	0.00
Advertising Income	0.00
Ownership Transfer Fee	300.00
Violations and fines	<u>0.00</u>
Total Miscellaneous Income	<u>\$ 300.00</u>
Total Income	\$ 15,667.07
Expenses	
Administrative	9,583.74
Advertising/Promotional	0.00
Bad Debts (- Recovery of Bad Debt)	0.00
Federal Income Tax	0.00
Insurance	627.83
Mailbox Expense	515.15
Maintenance	
Common Area Maint Contract	0.00
Entrances	0.00
Miscellaneous Maintenance	0.00
Playground / Sports field	95.59
Pond Maintenance	0.00
Trails	<u>0.00</u>
Total Maintenance	<u>\$ 95.59</u>
Professional Fees	
Accountant/Audit	450.00
Legal Counsel	250.00
Legal - Water	<u>0.00</u>
Total Legal Counsel	<u>\$ 700.00</u>
Other Professional Fees	<u>0.00</u>
Total Professional Fees	<u>\$ 700.00</u>
Utilities – Electric for Subdivision	803.00
Water Co-Op	<u>301.29</u>
Total Expenses	<u>\$ 12,626.60</u>
Net Operating Income	<u>\$ 3,040.47</u>
Other Expenses	
Reserve Allocations	
Reserves - POPA	0.00
Reserves - Unallocated	422.65
Reserves – Water Initiative	54.06
Total Reserve Allocations	<u>\$ 476.71</u>
Total Other Expenses	<u>\$ 476.71</u>
Net Other Income	<u>\$ - 476.71</u>
Net Income	<u>\$ 2,563.76</u>