



Balance Sheet As of June 30, 2025

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account	20,100.00
Operating Cash & Equivalent	100,422.25
Reserve Cash	<u>512,460.89</u>
Total Bank Accounts	\$ 632,983.14
Accounts Receivable	2,276.80
Other Current Assets	
Allowance for Bad Debts	- 754.00
Prepaid Expenses	
Insurance	
Water Co-Op	<u>1,807.75</u>
Total Prepaid Expenses	\$ 1,807.75
Undeposited Funds	<u>0.00</u>
Total Other Current Assets	<u>\$ 1,053.75</u>
Total Current Assets	\$ 636,313.69
Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>\$ 636,313.69</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-79.68
Other Current Liabilities	
Accrued Expenses	3000.00
Compliance Fee Deposits	20,100.00
Unearned Insurance	4,816.14
Unearned Assessments	<u>79,650.00</u>
Total Other Current Liabilities	<u>\$ 107,566.14</u>
Total Current Liabilities	<u>\$ 107,486.46</u>
Total Liabilities	\$ 107,486.46
Equity	
Reserve Fund - POPA	4,052.75
Reserve Fund - Unallocated	322,496.28
C/Y Reserve Expenditures	-8,352.50
C/Y Reserve Fund Contributions	8,371.20
Transfer from Retained Earnings	<u>15,160.31</u>
Total Reserve Fund - Unallocated	<u>\$ 337,675.29</u>
Reserve Fund – Water Initiative	170,732.85
Retained Earnings	15,160.31
Transfer to Reserve Fund	-15,160.31
Net Income	<u>16,366.34</u>
Total Equity	<u>\$ 528,827.23</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 636,313.69</u>

Profit and Loss
January 1 – June 30, 2025

Income	TOTAL
Annual Insurance Fee	4,816.20
Annual Membership Assessments	79,650.00
Billable Expense Reimbursement	483.00
Enforcement Trust Fund Fees	1,000.00
Interest Income	13,741.37
Late Fee Income	750.00
Mailbox Sales	575.00
Miscellaneous Income	0.00
ACC Submittal Fee Income	900.00
Advertising Income	0.00
Ownership Transfer Fee	4,000.00
Status Letter Fee	1,250.00
Violations and fines	<u>0.00</u>
Total Miscellaneous Income	<u>\$ 6,150.00</u>
Total Income	\$ 107,165.57
Expenses	
Administrative	55,578.85
Advertising/Promotional	0.00
Bad Debts (- Recovery of Bad Debt)	0.80
Federal Income Tax	1,737.00
Insurance	3,662.02
Mailbox Expense	515.15
Maintenance	
Common Area Maintenance Contract	3,000.00
Entrances	0.00
Miscellaneous Maintenance	477.72
Playground / Sports field	191.18
Pond Maintenance	1,100.00
Trails	<u>0.00</u>
Total Maintenance	<u>\$ 4,768.90</u>
Professional Fees	
Accountant/Audit	2,700.00
Legal Counsel	3,099.00
Other Professional Fees	<u>39.00</u>
Total Professional Fees	<u>\$ 5,838.00</u>
Utilities – Electric for Subdivision	4,750.00
Water Co-Op	<u>1,807.74</u>
Total Expenses	<u>\$ 78,658.46</u>
Net Operating Income	\$ 28,507.11
Other Expenses	
Reserve Allocations	
Reserves - POPA	0.00
Reserves - Unallocated	8,371.20
Reserves – Water Initiative	3,769.57
Total Reserve Allocations	<u>\$ 12,140.77</u>
Total Other Expenses	<u>\$ 12,140.77</u>
Net Other Income	<u>\$ - 12,140.77</u>
Net Income	<u>\$ 16,366.34</u>