



Resolution on Investing King's Deer Homeowners Association Funds

WHEREAS, Section 28D of the Declaration of Covenants, Conditions, and Restrictions for King's Deer Subdivision and the Declaration of Covenants, Conditions, and Restrictions for King's Deer Highlands Subdivision (the "Covenants") provide that the Association may adopt and publish rules and regulations;

WHEREAS, the Bylaws of King's Deer Homeowners Association ("Association") empower the Board of Directors to establish bank accounts for the Association funds;

WHEREAS, the Board of Directors desires to maximize the security of the Association's financial assets;

NOW, THEREFORE, BE IT RESOLVED, the King's Deer Homeowners Association Board of Directors establish this Rule for Investing King's Deer Homeowners Association Funds:

1. Funds shall be invested as follows:

- a. In accounts fully insured by an agency of the US government, including but not limited to checking accounts, certificates of deposit, savings accounts, and money market funds, or
- b. In US government securities, or
- c. In US Agency/GSE (Government Sponsored Enterprise) or Corporate Debt rated at least Aa/AA by Moody's or S&P and with a maturity of 5 years or less at purchase.

2. This Rule shall rescind and replace any and all Association rules, regulations, standards, or policies regarding the investment of Association funds and shall become effective on the date following adoption by the King's Deer Board of Directors.

This policy was adopted by the Board of Directors this 22nd day of October 2024.

KING'S DEER HOMEOWNERS ASSOCIATION, INC.
a Colorado nonprofit corporation,

By: /signed/
Its: President