



**Resolution 06-2010**  
**on**  
**Investing King's Deer Homeowners Association Funds**

WHEREAS Section 28D of the Declaration of Covenants, Conditions, and Restrictions for King's Deer Subdivision and the Declaration of Covenants, Conditions, and Restrictions for King's Deer Highlands Subdivision (the "Covenants") provide that the Association may adopt and publish rules and regulations;

WHEREAS, the Bylaws of King's Deer Homeowners Association ("Association") empower the Board of Directors to establish bank accounts for the Association funds;

WHEREAS, the Board of Directors desire to maximize security of the Association's financial assets;

NOW, THEREFORE, BE IT RESOLVED, the King's Deer Homeowners Association Board of Directors establish this Rule for Investing King's Deer Homeowners Association Funds:

1. Funds shall be invested as follows:
  - a. In accounts fully insured by an agency of the US government, including but not limited to checking accounts, certificates of deposit, savings accounts and money market funds, or
  - b. In US government securities.
2. This Rule shall rescind and replace any and all Association rules, regulations, standards or policies regarding investment of Association funds and shall become effective on the date following adoption by the King's Deer Board of Directors.

Adopted by the King's Deer Homeowners Association Board of Directors this 28<sup>th</sup> day of July 2010.

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*Rich Paul*  
*President, Board of Directors*

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*John Highhouse*  
*Secretary, Board of Directors*