



2020 Budget

Income	
Annual Member Assessments	\$159,300.00
Insurance recoupment	\$8,496.00
Donated Services	\$0.00
Enforcement Trust Fund Fees	\$2,600.00
Interest Income	\$5,000.00
Late Fee Income	
Mailbox Sales	\$3,800.00
Miscellaneous Income	
ACC Submittal Fee Income	\$5,600.00
Advertising Income	\$50.00
Ownership Transfer Fee	\$5,200.00
Violations and fines	\$0.00
Total Miscellaneous Income	\$10,850.00
Total Income	\$190,046.00

Expenses	
Administrative	\$82,533.00
Advertising/Promotional	\$115.00
Bad Debts	\$1,500.00
Insurance	\$8,200.00
Mailbox Expense	\$3,000.00
Maintenance	
Common Area Maint Contract	\$30,000.00
Entrances	\$3,000.00
Miscellaneous Maintenance	\$5,800.00
Playground / Sportsfield	\$2,290.00
Pond Maintenance	\$1,600.00
Trails Maintenance	\$10,000.00
Total Maintenance	\$52,690.00
Professional Fees	
Accountant/Audit	\$5,400.00
Donated Services	\$0.00
Legal Counsel	\$10,500.00
Total Professional Fees	\$15,900.00
Utilities	
Electrical for Subdivision	\$9,000.00
Total Utilities	\$9,000.00
Water Co-Op	\$3,500.00
Total Expenses	\$176,438.00
Net Operating Income	\$13,608.00
Other Expenses	
Reserves	
Reserves - Unallocated	\$13,608.00
Reserves - Expenditures	\$0.00
Reserves - Allocated	\$0.00
Total Reserves	\$13,608.00
Total Other Expenses	\$13,608.00
Net Income	\$0.00