



2019 Budget

Income	
Annual Member Assessments	159,300.00
Donated Services	
Annual Water Report	5,000.00
Project Monitoring	2,000.00
IT Support	0.00
Website Maintenance	2,900.00
Total Donated Services	9,900.00
Enforcement Trust Fund Fees	2,600.00
Interest Income	2,000.00
Late Fee Income	0.00
Mail Box Sales	1,900.00
Miscellaneous Income	
ACC Submittal Fee Income	3,000.00
Advertising Income	50.00
Ownership Transfer Fee	2,600.00
Violations and fines	0.00
Total Miscellaneous Income	5,650.00
Total Income	\$181,350.00

Expenses	
Administrative	84,494.00
Bad Debts	1,500.00
Insurance	8,200.00
Mailbox Expense	2,000.00
Maintenance	
Entrances	400.00
Miscellaneous Maintenance	15,800.00
Playground / Sportsfield	1,180.00
Pond Maintenance	1,600.00
Trails	0.00
Common Area Maintenance Contract	30,000.00
Total Maintenance	48,980.00
Professional Fees	
Donated Services	7,000.00
Legal Counsel	7,500.00
Accounting Oversight	3,600.00
Total Professional Fees	18,100.00
Utilities	
Electrical for Subdivision	8,200.00
Total Utilities	8,200.00
Water Co-Op	3,243.00
Total Expenses	174,717.00
Net Operating Income	6,633.00
Other Expenses	
Reserve Allocations	
Capitol Improvement Reserves	0.00
Reserves - Unallocated	6,633.00
Total Reserve Allocations	(6,633.00)
Total Other Expenses	(6,633.00)
Net Other Income	(6,633.00)
Net Income	0.00