



Balance Sheet
As of January 31, 2019

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	164,650.00
Operating Cash & Equiv	127,255.52
Reserve Cash	251,974.36
Suspense	<u>77.64</u>
Total Bank Accounts	\$ 543,957.52
Accounts Receivable	42,362.81
Other Current Assets	
Allowance for Bad Debts	- 27,212.18
Mailbox Inventory	2,688.99
Prepaid Expenses	
Insurance	2,921.69
Water Co-op	<u>2,970.00</u>
Total Prepaid Expenses	\$ 5,891.69
Undeposited Funds	<u>600.00</u>
Total Other Current Assets	<u>\$ - 18,031.50</u>
Total Current Assets	\$ 568,288.83
Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>\$ 568,288.83</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	\$ 1,728.18
Compliance Fee Deposits	164,650.00
Unearned Owner Assessments	<u>146,025.00</u>
Total Other Current Liabilities	<u>\$ 312,403.18</u>
Total Current Liabilities	<u>\$ 312,403.18</u>
Total Liabilities	\$ 312,403.18
Equity	
Reserve Fund - Unallocated	251,904.71
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	533.23
Transfer from Retained Earnings	<u>0.00</u>
Total Reserve Fund - Unallocated	\$ 252,437.94
Retained Earnings	13.23
Transfer to Reserve Fund	0.00
Net Income	<u>3,434.48</u>
Total Equity	<u>\$ 255,885.65</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 568,288.83</u>

Profit and Loss

January 1– January 31, 2019

Income	<u>TOTAL</u>
Annual Member Assessments	13,275.00
Billable Expense Reimbursement	164.00
Donated Services	
IT Support	150.00
Project Monitoring	166.67
Website Maintenance	<u>241.67</u>
Total Donated Services	\$ 558.34
Enforcement Trust Fund Fees	200.00
Interest Income	248.80
Late Fee Income	375.00
Miscellaneous Income	
Ownership Transfer Fee	200.00
Violations and fines	<u>- 900.00</u>
Total Miscellaneous Income	<u>\$ - 700.00</u>
Total Income	\$ 14,121.14
Expenses	
Administrative	6,001.39
Insurance	584.33
Maintenance	
Miscellaneous Maintenance	328.00
Playground / Sportsfield	202.37
Pond Maintenance	<u>175.00</u>
Total Maintenance	\$ 705.37
Professional Fees	
Accountant/Audit	300.00
Donated Services	558.34
Legal Counsel	<u>984.00</u>
Total Professional Fees	\$ 1,842.34
Utilities	
Electrical for Subdivision	<u>750.00</u>
Total Utilities	\$ 750.00
Water Co-Op	<u>270.00</u>
Total Expenses	<u>\$ 10,153.43</u>
Net Operating Income	\$ 3,967.71
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>533.23</u>
Total Reserve Allocations	<u>\$ 533.23</u>
Total Other Expenses	<u>\$ 533.23</u>
Net Other Income	<u>\$ - 533.23</u>
Net Income	<u>\$ 3,434.48</u>