



**Balance Sheet**  
As of January 31, 2018

<b>ASSETS</b>	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	85,650.00
Operating Cash & Equiv	
Cash Checking - Operating	6,259.23
Operating MM - FNB	<u>118,925.88</u>
Total Operating Cash & Equiv	\$ 125,185.11
Reserve Cash	
Reserve MM - FNB	<u>236,132.59</u>
Total Reserve Cash	<u>\$ 236,132.59</u>
Total Bank Accounts	\$ 446,967.70
Accounts Receivable	11,250.00
Other Current Assets	
Allowance for Bad Debts	0.00
Insurance Claims Receivable	0.00
Mailbox Inventory	1,562.38
Prepaid Expenses	
Insurance	4,297.45
Water Co-op	<u>2,780.00</u>
Total Prepaid Expenses	\$ 7,077.45
Undeposited Funds	<u>300.00</u>
Total Other Current Assets	<u>\$ 8,939.83</u>
Total Current Assets	\$ 467,157.53
Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 467,157.53</u></b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	111.29
Other Current Liabilities	
Accrued Expenses	1,567.76
Compliance Fee Deposits	85,650.00
Unearned Owner Assessments	<u>146,025.00</u>
Total Other Current Liabilities	<u>\$ 233,242.76</u>
Total Current Liabilities	<u>\$ 233,354.05</u>
Total Liabilities	\$ 233,354.05
Equity	
Reserve Fund - Unallocated	194,072.42
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	23,820.48
Transfer from Retained Earnings	<u>0.00</u>
Total Reserve Fund - Unallocated	\$ 217,892.90
Retained Earnings	13,175.12
Transfer to Reserve Fund	0.00
Net Income	<u>2,735.46</u>
Total Equity	<u>\$ 233,803.48</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 467,157.53</u></b>

**Profit and Loss**

January 2018

Income	<u>TOTAL</u>
Annual Member Assessments	13,275.00
Donated Services	
IT Support	150.00
Project Monitoring	166.67
Website Maintenance	<u>241.67</u>
Total Donated Services	\$ 558.34
Enforcement Trust Fund Fees	100.00
Miscellaneous Income	
Ownership Transfer Fee	<u>100.00</u>
Total Miscellaneous Income	<u>\$ 100.00</u>
Total Income	\$ 14,033.34
Expenses	
Administrative	
Dues & Subscriptions	90.50
Education	35.00
Office Expense	27.94
Office Rental	500.00
Office Salaries	
Auto Travel Expense	37.50
HOA Director	2,253.33
Payroll Taxes	<u>199.87</u>
Total Office Salaries	\$ 2,490.70
Postage	80.00
Storage Rental	<u>150.00</u>
Total Administrative	\$ 3,374.14
Insurance	613.91
Maintenance	
Playground / Sportsfield	
Portable Restrooms	<u>22.58</u>
Total Playground / Sportsfield	\$ 22.58
Total Maintenance	\$ 22.58
Professional Fees	
Accountant/Audit	300.00
Donated Services	
IT Support (Donated)	150.00
Project Monitoring	166.67
Website Maintenance	<u>241.67</u>
Total Donated Services	\$ 558.34
Total Professional Fees	<u>\$ 858.34</u>
Total Expenses	<u>\$ 4,868.97</u>
Net Operating Income	\$ 9,164.37
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>1,823.58</u>
Total Reserve Allocations	<u>\$ 1,823.58</u>
Total Other Expenses	<u>\$ 1,823.58</u>
Net Other Income	<u>\$ - 1,823.58</u>
<b>Net Income</b>	<b><u>\$ 7,340.79</u></b>