



Balance Sheet
As of January 31, 2017

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	97,400.00
Operating Cash & Equiv	
Cash Checking - Operating	9,426.86
Operating MM - FNB	<u>106,045.80</u>
Total Operating Cash & Equiv	\$ 115,472.66
Reserve Cash	<u>194,127.69</u>
Total Bank Accounts	\$ 407,000.35
Accounts Receivable	10,900.00
Other Current Assets	
Allowance for Bad Debts	0.00
Mailbox Inventory	3,878.34
Prepaid Expenses	3,041.67
Insurance	4,235.60
Water Co-op	<u>0.00</u>
Total Prepaid Expenses	\$ 7,277.27
Undeposited Funds	<u>650.00</u>
Total Other Current Assets	<u>\$ 11,805.61</u>
Total Current Assets	\$ 429,705.96
Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>\$ 429,705.96</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	650.00
Other Current Liabilities	
Accrued Expenses	2,367.86
Compliance Fee Deposits	98,100.00
Unearned Owner Assessments	<u>146,025.00</u>
Total Other Current Liabilities	<u>\$ 246,492.86</u>
Total Current Liabilities	<u>\$ 247,142.86</u>
Total Liabilities	\$ 247,142.86
Equity	
Reserve Fund - Unallocated	194,072.42
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	970.00
Transfer from Retained Earnings	<u>0.00</u>
Total Reserve Fund - Unallocated	\$ 195,042.42
Retained Earnings	35.36
Transfer to Reserve Fund	0.00
Net Income	<u>- 12,514.68</u>
Total Equity	<u>\$ 182,563.10</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 429,705.96</u>

Profit and Loss

January 31, 2017

Income	<u>TOTAL</u>
Annual Member Assessments	13,275.00
Donated Services	
Project Monitoring	166.67
Website Maintenance	<u>241.67</u>
Total Donated Services	\$ 408.34
Enforcement Trust Fund Fees	300.00
Interest Income	81.70
Late Fee Income	50.00
Mailbox Sales	950.00
Miscellaneous Income	
Ownership Transfer Fee	300.00
Refund	1,091.23
Violations and fines	<u>- 100.00</u>
Total Miscellaneous Income	<u>\$ 1,291.23</u>
Total Income	\$ 16,356.27
 Expenses	
Administrative	7,224.71
Insurance	605.08
Mailbox Expense	68.00
Maintenance	
Entrances	145.00
Playground / Sportsfield	33.87
Trails	<u>18,395.00</u>
Total Maintenance	\$ 18,573.87
Professional Fees	
Accountant/Audit	300.00
Donated Services	<u>408.34</u>
Total Professional Fees	\$ 708.34
Utilities	
Electrical for Subdivision	<u>716.00</u>
Total Utilities	\$ 716.00
Water Co-Op	<u>4.95</u>
Total Expenses	<u>\$ 27,900.95</u>
Net Operating Income	- \$ 11,544.68
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>970.00</u>
Total Reserve Allocations	<u>\$ 970.00</u>
Total Other Expenses	<u>\$ 970.00</u>
Net Other Income	<u>- \$ 970.00</u>
Net Income	<u>- \$ 12,514.68</u>