

## **Balance Sheet**

As of September 30, 2016

	As of September 30, 2016	
ASSETS		TOTAL
Curren	t Assets	
Ba	nk Accounts	
	Compliance Fee Account 682	87,250.00
	Operating Cash & Equiv	
	Cash Checking - Operating	22,534.60
	Operating MM - FNB	65,180.56
	Total Operating Cash & Equiv	\$ 87,715.16
	Reserve Cash	¥ 01,1 10111
	Reserve MM - FNB	211,531.55
	Total Reserve Cash	\$ 211,531.55
Tot	al Bank Accounts	\$ 386,496.71
	counts Receivable	100.00
	ner current assets	100.00
Oti		0.00
	Allowance for Bad Debts	0.00
	Mailbox Inventory	1,939.17
	Prepaid Expenses	0.055.00
	Insurance	6,655.92
	Water Co-op	720.00
	Total Prepaid Expenses	\$ 7,375.92
	al Other current assets	\$ 9,315.09
	urrent Assets	\$ 395,911.80
Fixed Assets		0.00
TOTAL AS	SETS	<u>\$ 395,911.80</u>
		<u>\$ 395,911.80</u>
LIABILITIE	S AND EQUITY	<u>\$ 395,911.80</u>
LIABILITIE Liabiliti	S AND EQUITY es	<u>\$ 395,911.80</u>
LIABILITIE Liabiliti	S AND EQUITY es rrent Liabilities	
LIABILITIE Liabiliti	S AND EQUITY es rrent Liabilities Accounts Payable	\$395,911.80 373.94
LIABILITIE Liabiliti	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities	373.94
LIABILITIE Liabiliti	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses	373.94 1,926.56
LIABILITIE Liabiliti	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits	373.94 1,926.56 87,250.00
LIABILITIE Liabiliti	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments	373.94 1,926.56 87,250.00 39,825.00
LIABILITIE Liabiliti Cu	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments Total Other Current Liabilities	373.94 1,926.56 87,250.00 39,825.00 \$ 129,001.56
LIABILITIE Liabiliti Cu Tol	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments Total Other Current Liabilities all Current Liabilities	373.94 1,926.56 87,250.00 39,825.00 \$ 129,001.56 \$ 129,375.50
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LIABILITIE Liabiliti Cu Total Total L Equity	s AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments Total Other Current Liabilities cal Current Liabilities diabilities	373.94  1,926.56  87,250.00  39,825.00  \$ 129,001.56  \$ 129,375.50  \$ 129,375.50
LIABILITIE Liabiliti Cu Total Total L Equity	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments Total Other Current Liabilities eal Current Liabilities fiabilities serve Fund - Unallocated	373.94  1,926.56 87,250.00 39,825.00 \$ 129,001.56 \$ 129,375.50 \$ 129,375.50 211,008.26
LIABILITIE Liabiliti Cu Total Total L Equity	s AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments Total Other Current Liabilities eal Current Liabilities fabilities serve Fund - Unallocated C/Y Reserve Expenditures	373.94  1,926.56 87,250.00 39,825.00 \$ 129,001.56 \$ 129,375.50 \$ 129,375.50 211,008.26 0.00
LIABILITIE Liabiliti Cu Total Total L Equity	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments Total Other Current Liabilities cal Current Liabilities diabilities serve Fund - Unallocated C/Y Reserve Expenditures C/Y Reserve Fund Contrib	373.94  1,926.56 87,250.00 39,825.00 \$ 129,001.56 \$ 129,375.50 \$ 129,375.50 211,008.26 0.00 9,253.29
LIABILITIE Liabiliti Cu Total Total L Equity Re	S AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments Total Other Current Liabilities cal Current Liabilities diabilities serve Fund - Unallocated C/Y Reserve Expenditures C/Y Reserve Fund Contrib Transfer from Retained Earnings	373.94  1,926.56 87,250.00 39,825.00 \$ 129,001.56 \$ 129,375.50 \$ 129,375.50  211,008.26 0.00 9,253.29 0.00
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LIABILITIE: Liabiliti Cu Total L Equity Re	s AND EQUITY es rrent Liabilities Accounts Payable Other Current Liabilities Accrued Expenses Compliance Fee Deposits Unearned Owner Assessments Total Other Current Liabilities eal Current Liabilities fabilities serve Fund - Unallocated C/Y Reserve Expenditures C/Y Reserve Fund Contrib Transfer from Retained Earnings eal Reserve Fund - Unallocated tained Earnings	373.94  1,926.56 87,250.00 39,825.00 \$ 129,001.56 \$ 129,375.50 \$ 129,375.50  211,008.26 0.00 9,253.29 0.00 \$ 220,261.55 18,826.26
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## **Profit and Loss**

January - September 2016

January – September 2016	
Income	TOTAL
Annual Member Assessments	119,475.00
Billable Expense Reimbursement	165.00
Donated Services	100.00
Annual Water Report	1,250.00
Project Monitoring	1,500.03
Website Maintenance	2,175.03
Total Donated Services	\$ 4,925.06
Enforcement Trust Fund Fees	
	5,000.00
Interest Income	839.62
Late Fee Income	1,000.00
Mailbox Sales	2,850.00
Miscellaneous Income	
ACC Submittal Fee Income	7,300.00
Advertising Income	40.00
Insurance Proceeds	67.00
Ownership Transfer Fee	5,000.00
Violations and fines	800.00
Total Miscellaneous Income	\$ 13,207.00
Total Income	\$ 147,461.68
Expenses	
Administrative	56,395.40
Advertising/Promotional	38.39
Insurance	5,753.44
Mailbox Expense	2,358.67
Maintenance	_,000.0.
Entrances	9,181.14
Miscellaneous Maintenance	- 379.00
Playground / Sportsfield	5,876.53
Pond Maintenance	2,995.47
Trails	
Total Maintenance	12,068.35
	\$ 29,742.49
Professional Fees	0.000.00
Accountant/Audit	2,900.00
Donated Services	4,925.06
Legal Counsel	188.45
Other Professional Fees	11.00
Total Professional Fees	\$ 8,024.51
Utilities	
Electrical for Subdivision	6,287.00
Total Utilities	\$ 6,287.00
Water Co-Op	2,160.00
Total Expenses	<u>\$ 110,759.90</u>
Net Operating Income	\$ 36,701.78
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	9,253.29
Total Reserve Allocations	\$ 9,253.29
Total Other Expenses	\$ 9,253.29
Net Other Income	\$ - 9,253.29
Net Income	\$ 27,448.49
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