



Balance Sheet

As of November 30, 2013

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	61,000.00
Operating Cash & Equiv	48,240.77
Reserve Cash	<u>212,874.72</u>
Total Bank Accounts	\$ 322,115.49
Accounts Receivable	7,153.75
Other current assets	
Allowance for Bad Debts	- 7,076.00
Mailbox Inventory	1,417.32
Prepaid Expenses	
Insurance	4,484.97
Water Co-op	<u>- 472.22</u>
Total Prepaid Expenses	\$4,012.75
Security Deposit - Office	500.00
Undeposited Funds	<u>284.00</u>
Total Other current assets	<u>\$ - 861.93</u>
Total Current Assets	<u>\$ 328,407.31</u>
TOTAL ASSETS	<u>\$ 328,407.31</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	396.51
Other Current Liabilities	
Accrued Expenses	1,678.00
Compliance Fee Deposits	61,000.00
Unearned Owner Assessments	<u>13,275.00</u>
Total Other Current Liabilities	<u>\$ 75,953.00</u>
Total Current Liabilities	<u>\$ 76,349.51</u>
Total Liabilities	\$ 76,349.51
Equity	
Reserve Fund - Unallocated	218,147.72
C/Y Reserve Expenditures	- 18,920.72
C/Y Reserve Fund Contrib	<u>12,320.37</u>
Total Reserve Fund - Unallocated	\$ 211,547.37
Retained Earnings	25,331.68
Net Income	<u>15,178.75</u>
Total Equity	<u>\$ 252,057.80</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 328,407.31</u>

Profit and Loss

January – November 2013

Income	<u>TOTAL</u>
Annual Member Assessments	146,025.00
Billable Expense Reimbursement	2,633.35
Donated Services	
Accounting Oversight	4,180.00
Annual Water Report	5,000.00
Project Monitoring	1,833.37
Study Oversight	15,000.00
Website Maintenance	<u>2,658.37</u>
Total Donated Services	\$ 28,671.74
Enforcement Trust Fund Fees	3,500.00
Interest Income	991.13
Late Fee Income	2,800.00
Mail Box Sales	2,850.00
Miscellaneous Income	
ACC Submittal Fee Income	7,200.00
Advertising Income	20.00
Ownership Transfer Fee	3,500.00
Violations and fines	<u>2,700.76</u>
Total Miscellaneous Income	\$ 13,420.76
Total Income	\$ 200,891.98
Expenses	
Administrative	65,024.58
Insurance	4,999.67
Mailbox Expense	2,128.68
Maintenance	
Entrances	6,455.95
Miscellaneous Maintenance	575.00
Playground / Sportsfield	6,223.02
Pond Maintenance	2,852.20
Trails	<u>38,429.21</u>
Total Maintenance	\$ 54,535.38
Professional Fees	
Donated Services	\$ 28,671.74
Legal Counsel	5,587.34
Other Professional Fees	<u>10.00</u>
Total Professional Fees	\$ 34,269.08
Utilities	
Electrical for Subdivision	<u>7,241.00</u>
Total Utilities	\$ 7,241.00
Water Co-Op	<u>5,194.47</u>
Total Expenses	<u>\$ 173,392.86</u>
Net Operating Income	\$ 27,499.12
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>12,320.37</u>
Total Reserve Allocations	\$ 12,320.37
Total Other Expenses	\$ 12,320.37
Net Other Income	<u>\$ - 12,320.37</u>
Net Income	<u>\$ 15,178.75</u>