



Balance Sheet

As of January 31, 2013

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	38,000.00
Operating Cash & Equiv	159,720.36
Reserve Cash	<u>218,206.69</u>
Total Bank Accounts	\$ 415,927.05
Accounts Receivable	17,833.41
Other current assets	
Other Current Assets	
Allowance for Bad Debts	- 7,076.00
Mailbox Inventory	710.00
Prepaid Expenses	
Insurance	2,772.55
Rental Space	420.00
Water Co-op	<u>4,250.03</u>
Total Prepaid Expenses	<u>\$ 7,442.58</u>
Total Other Current Assets	\$ 1,076.58
Undeposited Funds	<u>3,000.00</u>
Total Other current assets	<u>\$ 4,076.58</u>
Total Current Assets	<u>\$ 437,837.04</u>
TOTAL ASSETS	<u>\$ 437,837.04</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	124.00
Other Current Liabilities	
Accrued Expenses	
Payroll Tax Payable	<u>1,521.45</u>
Total Accrued Expenses	\$ 1,521.45
Compliance Fee Deposits	38,000.00
Unearned Owner Assessments	<u>146,025.00</u>
Total Other Current Liabilities	<u>\$ 185,546.45</u>
Total Current Liabilities	<u>\$ 185,670.45</u>
Total Liabilities	\$ 185,670.45
Equity	
Reserve Fund - Unallocated	218,147.72
C/Y Reserve Fund Contrib	<u>1,121.97</u>
Total Reserve Fund - Unallocated	\$ 219,269.69
Retained Earnings	25,331.68
Net Income	<u>7,565.22</u>
Total Equity	<u>\$ 252,166.59</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 437,837.04</u>

Profit and Loss

January 2013

Income	<u>TOTAL</u>
Annual Member Assessments	13,275.00
Billable Expense Reimbursement	110.00
Donated Services	
Accounting Oversight	380.00
Project Monitoring	166.67
Website Maintenance	<u>241.67</u>
Total Donated Services	\$ 788.34
Enforcement Trust Fund Fees	100.00
Interest Income	100.06
Late Fee Income	200.00
Mail Box Sales	950.00
Miscellaneous Income	
ACC Submittal Fee Income	700.00
Advertising Income	5.00
Ownership Transfer Fee	100.00
Violations and fines	<u>50.00</u>
Total Miscellaneous Income	<u>\$ 855.00</u>
Total Income	\$ 16,378.40
Expenses	
Administrative	5,674.06
Bad Debts	
Insurance	396.09
Mailbox Expense	710.00
Maintenance	
Playground / Sportsfield	<u>\$ 45.00</u>
Total Maintenance	\$ 45.00
Professional Fees	
Donated Services	788.34
Legal Counsel	21.50
Other Professional Fees	<u>-1,000.00</u>
Total Professional Fees	\$ - 190.16
Utilities	
Electrical for Subdivision	<u>584.00</u>
Total Utilities	\$ 584.00
Water Co-Op	<u>472.22</u>
Total Expenses	<u>\$ 7,691.21</u>
Net Operating Income	\$ 8,687.19
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>1,121.97</u>
Total Reserve Allocations	<u>\$ 1,121.97</u>
Total Other Expenses	<u>\$ 1,121.97</u>
Net Other Income	<u>\$ - 1,121.97</u>
Net Income	<u>\$ 7,565.22</u>