



**Balance Sheet**  
As of June 30, 2011

<b>ASSETS</b>	<b><u>TOTAL</u></b>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	36,000.00
Operating Cash & Equiv	150,646.61
Reserve Cash	<u>122,757.95</u>
Total Bank Accounts	\$ 309,404.56
Accounts Receivable	12,378.10
Other Current Assets	
Allowance for Bad Debts	- 5,082.00
Mailbox Inventory	1,233.00
Prepaid Expenses	
Insurance	1,040.80
Rental Space	720.00
Water Co-op	<u>1,888.93</u>
Total Prepaid Expenses	<u>\$ 3,649.73</u>
Total Other Current Assets	<u>\$ - 199.27</u>
Total Current Assets	<u>\$ 321,583.39</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 321,583.39</u></b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	1,805.90
Compliance Fee Deposits	36,000.00
Unearned Owner Assessments	<u>79,650.00</u>
Total Other Current Liabilities	<u>\$ 117,455.90</u>
Total Current Liabilities	<u>\$ 117,455.90</u>
Total Liabilities	\$ 117,455.90
Equity	
Reserve Fund - Unallocated	112,339.90
C/Y Reserve Fund Contrib	<u>5,428.03</u>
Total Reserve Fund - Unallocated	\$ 117,767.93
Retained Earnings	84,881.72
Net Income	<u>1,477.84</u>
Total Equity	<u>\$ 204,127.49</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 321,583.39</u></b>

**Profit & Loss**

January - June 2011

	<u>TOTAL</u>
Income	
Annual Member Assessments	79,650.00
Billable Expense Reimbursement	360.00
Donated Services	4,750.04
Enforcement Trust Fund Fees	1,300.00
Interest Income	1,209.12
Late Fee Income	1,250.00
Mail Box Sales	1,425.00
Miscellaneous Income	<u>5,464.00</u>
Total Income	\$ 95,408.16
Expenses	
Administrative	36,833.78
Bad Debts	4,498.00
Insurance	3,398.52
Mailbox Expense	1,233.00
Maintenance	
Entrances	6,056.75
Miscellaneous Maintenance	3,451.83
Playground / Sportsfield	2,302.87
Pond Maintenance	1,191.16
Trails	<u>9,792.68</u>
Total Maintenance	\$ 22,795.29
Professional Fees	
Donated Services	4,750.04
Legal Counsel	903.50
Other Professional Fees	<u>8.95</u>
Total Professional Fees	\$ 5,662.49
Utilities	3,073.00
Water Co-Op	<u>2,833.32</u>
Total Expenses	<u>\$ 80,327.40</u>
Net Operating Income	\$ 15,080.76
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>5,428.03</u>
Total Reserve Allocations	\$ 5,428.03
Reserve Expenditures	
Usage Of Reserves	<u>8,174.89</u>
Total Reserve Expenditures	<u>\$ 8,174.89</u>
Total Other Expenses	<u>\$ 13,602.92</u>
Net Other Income	<u>\$ - 13,602.92</u>
<b>Net Income</b>	<b><u>\$ 1,477.84</u></b>