



Balance Sheet
As of January 31, 2010

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	19,000.00
Operating Cash & Equiv	179,675.49
Reserve Cash	<u>101,419.68</u>
Total Bank Accounts	\$300,095.17
Accounts Receivable	
Accounts Receivable	<u>47,242.10</u>
Total Accounts Receivable	\$47,242.10
Other Current Assets	
Other Current Assets	<u>- 3,810.86</u>
Total Other Current Assets	<u>\$ - 3,810.86</u>
Total Current Assets	<u>\$ 343,526.41</u>
TOTAL ASSETS	<u>\$ 343,526.41</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>76.00</u>
Total Accounts Payable	\$ 76.00
Other Current Liabilities	
Accrued Expenses	2,772.34
Compliance Fee Deposits	19,000.00
Unearned Owner Assessments	<u>146,025.00</u>
Total Other Current Liabilities	<u>\$ 167,797.34</u>
Total Current Liabilities	<u>\$ 167,873.34</u>
Total Liabilities	\$ 167,873.34
Equity	
Reserve Fund - Unallocated	102,253.05
Retained Earnings	67,300.27
Net Income	<u>6,099.75</u>
Total Equity	<u>\$ 175,653.07</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 343,526.41</u>

Profit & Loss

January 2010

Income	<u>TOTAL</u>
Annual Member Assessments	13,275.00
Billable Expense/Mowing Income	471.25
Donated Services	675.00
Enforcement Trust Fund Fees	400.00
Interest Income	176.32
Miscellaneous Income	<u>1,425.00</u>
Total Income	\$16,422.57
Expenses	
Administrative	6,081.60
Bad Debts	166.00
Insurance	498.75
Maintenance	760.86
Professional Fees	869.50
Utilities	535.00
Water Co-Op	<u>500.00</u>
Total Expenses	<u>\$ 9,411.71</u>
Net Operating Income	\$ 7,010.86
Other Expenses	
Reserve Allocations	<u>911.11</u>
Total Other Expenses	<u>\$ 911.11</u>
Net Other Income	<u>\$ - 911.11</u>
Net Income	<u><u>\$ 6,099.75</u></u>