



Balance Sheet
As of April 30, 2009

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	26,500.00
Operating Cash & Equiv	195,322.81
Reserve Cash	<u>60,620.69</u>
Total Bank Accounts	\$ 282,443.50
Accounts Receivable	24,527.00
Other Current Assets	
Mailbox Inventory	806.63
Prepaid Expenses	2,711.51
Undeposited Funds	<u>0.00</u>
Total Other Current Assets	<u>\$ 3,518.14</u>
Total Current Assets	\$ 310,488.64
Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>\$ 310,488.64</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	30,528.51
Unearned Owner Assessments	<u>106,200.00</u>
Total Other Current Liabilities	<u>\$ 136,728.51</u>
Total Current Liabilities	<u>\$ 136,728.51</u>
Total Liabilities	\$ 136,728.51
Equity	
Reserve Fund - Unallocated	50,620.22
Retained Earnings	99,616.74
Net Income	<u>23,523.17</u>
Total Equity	<u>\$ 173,760.13</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 310,488.64</u>

Profit & Loss

January – April 2009

Income	<u>TOTAL</u>
Annual Member Assessments	53,100.00
Enforcement Trust Fund Fees	500.00
Interest Income	1,188.55
Late Fee Income	3,950.00
Mail Box Sales	950.00
Miscellaneous Income	<u>6,650.00</u>
Total Income	\$ 66,338.55
Expenses	
Administrative	23,604.69
Insurance	2,259.00
Mailbox Expense	793.34
Maintenance	5,635.05
Professional Fees	1,067.50
Utilities	1,993.99
Water Co-Op	<u>1,685.00</u>
Total Expenses	<u>\$ 37,038.57</u>
Net Operating Income	\$ 29,299.98
Other Expenses	
Reserve Allocations	<u>5,776.81</u>
Total Other Expenses	<u>\$ 5,776.81</u>
Net Other Income	<u>\$ - 5,776.81</u>
Net Income	<u><u>\$ 23,523.17</u></u>