



Balance Sheet
As of January 31, 2007

ASSETS	<u>Total</u>
Current Assets	
Bank Accounts	
1000 Cash Checking - Operating	56,284.36
1011 Wells Fargo Savings - Reserves 103	11,372.30
1020 CD - Operating (011107)	51,569.46
1040 Compliance Fee Account 682	45,000.00
1050 Business Savings 946	50,194.46
Total Bank Accounts	<u>\$214,420.58</u>
Accounts Receivable	
1100 Accounts Receivable	2,377.30
Total Accounts Receivable	<u>\$2,377.30</u>
Other Current Assets	
1190 Prepaid Expenses	0.00
1191 Insurance	1,930.68
1192 Tractor Insurance	178.44
1193 Rental Space	770.00
Total 1190 Prepaid Expenses	<u>2,879.12</u>
Undeposited Funds	2,400.00
Total Other Current Assets	<u>\$5,279.12</u>
Total Current Assets	<u>\$222,077.00</u>
Fixed Assets	
1510 Equipment	
1511 Original Cost	19,242.00
Total 1510 Equipment	<u>19,242.00</u>
1520 Desk	1,000.00
Total Fixed Assets	<u>\$20,242.00</u>
TOTAL ASSETS	<u>\$242,319.00</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2030 Payroll Tax Payable	2,368.64
2040 Compliance Fee Deposits	45,000.00
2091 Prepaid Owner Assessments - 2007	131,345.00
Total Other Current Liabilities	<u>\$178,713.64</u>
Total Current Liabilities	<u>\$178,713.64</u>
Total Liabilities	<u>\$178,713.64</u>
Equity	
3000 Retained Earnings	55,625.95
3010 Reserves - Unallocated	11,544.57
Net Income	-3,565.16
Total Equity	<u>\$63,605.36</u>
TOTAL LIABILITIES AND EQUITY	<u>\$242,319.00</u>



Profit & Loss
January 2007

	<u>Total</u>
Income	
6300 CASH INCOME	
6310 Assessment Income	13,275.00
6340 Late Fee Income	100.00
6350 Enforcement Trust Fund	500.00
6360 Ownership Transfer Fee	500.00
6380 ACC Submittal Fee Income	<u>1,600.00</u>
Total 6300 CASH INCOME	15,975.00
Total Income:	<u>\$15,975.00</u>
Expenses	
7000 ADMINISTRATIVE	
7010 Postage	261.76
7020 Bank Charges	55.50
7070 Office Supplies	336.60
7270 Mailbox Expense	5,025.00
7300 Misc. Office Expense	19.33
7400 OFFICE SALARIES	
7410 HOA Director	4,028.00
7412 Payroll Taxes	342.33
7413 Auto Travel Expense	50.00
Total 7400 OFFICE SALARIES	4,420.33
7510 Office Rental	500.00
7530 Utilities, Phone, and Internet	39.00
7550 ACC Meeting Rental Space	<u>300.00</u>
Total 7000 ADMINISTRATIVE	10,957.52
8000 PROFESSIONAL FEES	
8030 Accountant/Audit	202.00
8050 Legal Counsel	<u>4,291.81</u>
Total 8000 PROFESSIONAL FEES	4,493.81
8200 INSURANCE	
8210 Insurance Premium	<u>263.64</u>
Total 8200 INSURANCE	263.64
9000 COMMON AREA MAINTENANCE	
9030 MAINTENANCE SALARIES	
9031 Year-round Maintenance Support	1,717.57
9034 Payroll Taxes	90.34
Total 9030 MAINTENANCE SALARIES	1,807.91
9080 Misc. Maintenance	1,293.68
9085 Portable Restrooms	<u>96.00</u>
Total 9000 COMMON AREA MAINTENANCE	3,197.59
9200 SECURITY	
9240 Security Patrol	<u>775.00</u>
Total 9200 SECURITY	775.00
Total Expenses	\$19,687.56
Net Operating Income	\$-3,712.56
Other Income	
6910 Interest Income	<u>147.40</u>
Total Other Income	<u>\$147.40</u>
Net Other Income	<u>\$147.40</u>
Net Income	<u><u>\$-3,565.16</u></u>