

MINUTES OF MEETING
OF THE BOARD OF DIRECTORS OF
KING'S DEER HOMEOWNERS ASSOCIATION, INC.

The meeting of the Board of Directors of the King's Deer Homeowners Association, Inc. (the "Association"), was held on October 21, _____, 1994, at 6189 Lehman _____ Drive, Colorado Springs, Colorado. There were present the following persons: Brent L. Hawker, Paul R. Thompson, Dan Potter, who constituted all of the members of the initial Board of Directors.

All of said Board of Directors have agreed and consented that the organization meeting of the Board of Directors be held on the date and time, and at the place designated above, and have waived, pursuant to Section 7-23-110 of the Colorado Revised Statutes (1973), all notice whatsoever of such meeting. All of said Board of Directors have agreed and consented that any and all lawful business may be transacted at such meeting, and any business transacted at such meeting, shall be valid and legal and of the same force and effect as if such meeting were held after notice.

Upon motion duly made, seconded and carried unanimously, the Board of Directors adopted the following resolutions:

"RESOLVED, the By-Laws of even date herewith are hereby adopted and approved by the Board of Directors.

FURTHER RESOLVED, the following persons be and hereby are duly elected to the offices set forth opposite their respective names to serve until the next annual meeting of Directors and until their successors are duly elected and qualified:

<u>Brent L. Hawker</u>	President
<u>Dan A. Potter</u>	Vice-President
<u>Paul R. Thompson</u>	Secretary/Treasurer

FURTHER RESOLVED, the officers of the Association are hereby authorized to establish such accounts, as they deem appropriate in their sole discretion, with any bank, savings and loan, and/or other financial institution, to deliver such copies of this resolution as may be required, and to take such other actions and to execute such further documents as are necessary in their judgment to carry out the foregoing resolution.


FURTHER RESOLVED, the officers of the Association are hereby authorized to purchase such corporate minute book, a corporate seal and such other supplies, as they deem appropriate in their sole discretion.

FURTHER RESOLVED, the officers of the Association are hereby authorized to negotiate and execute such agreements, contracts or other documents, upon such terms as they deem appropriate in their sole discretion, in the name of the Association, and without personal responsibility or recourse, to fulfill and accomplish the purposes, powers and duties of the Association, as set forth in the Association's Declaration of Covenants, Conditions and Restrictions, its Articles of Incorporation and its By-Laws, including without limitation, any management agreements, insurance contracts, agreements for utilities, maintenance, trash collection, or any other services, and agreements to acquire personal property or to employ any person or party on behalf of the Association.

FURTHER RESOLVED, any action taken by the officers on behalf of the Association, prior hereto, are hereby ratified and approved in all respects.

FURTHER RESOLVED, the Association shall, to the extent permitted by law, indemnify and hold harmless its directors and officers from any liability resulting from their acts or omissions in the course of performing their rights and duties.

There being no further business to come before the meeting, the same was adjourned.



Secretary

APPROVED:

BOARD OF DIRECTORS:



