



**Balance Sheet**  
As of February 29, 2016

<b>ASSETS</b>	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	65,250.00
Operating Cash & Equiv	
Cash Checking - Operating	9,194.70
Operating MM - FNB	<u>144,948.71</u>
Total Operating Cash & Equiv	\$ 154,143.41
Reserve Cash	
Reserve MM - FNB	<u>211,122.74</u>
Total Reserve Cash	<u>\$ 211,122.74</u>
Total Bank Accounts	\$ 430,516.15
Accounts Receivable	5,324.50
Other current assets	
Allowance for Bad Debts	0.00
Mailbox Inventory	1,970.84
Prepaid Expenses	
Insurance	3,097.04
Water Co-op	<u>2,400.00</u>
Total Prepaid Expenses	<u>\$ 5,497.04</u>
Total Other current assets	<u>\$ 7,467.88</u>
Total Current Assets	\$ 443,308.53
Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 443,308.53</u></b>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	1,820.05
Compliance Fee Deposits	65,250.00
Unearned Owner Assessments	<u>132,750.00</u>
Total Other Current Liabilities	<u>\$ 199,820.05</u>
Total Current Liabilities	<u>\$ 199,820.05</u>
Total Liabilities	\$ 199,820.05
Equity	
Reserve Fund - Unallocated	211,008.26
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	2,054.48
Transfer from Retained Earnings	<u>0.00</u>
Total Reserve Fund - Unallocated	\$ 213,062.74
Retained Earnings	18,826.26
Transfer to Reserve Fund	0.00
Net Income	<u>11,599.48</u>
Total Equity	<u>\$ 243,488.48</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 443,308.53</u></b>

**Profit and Loss**

January – February 2016

Income	<u>TOTAL</u>
Annual Member Assessments	26,550.00
Billable Expense Reimbursement	110.00
Donated Services	
Project Monitoring	333.34
Website Maintenance	483.34
Total Donated Services	<u>\$ 816.68</u>
Enforcement Trust Fund Fees	400.00
Interest Income	186.96
Late Fee Income	750.00
Miscellaneous Income	
ACC Submittal Fee Income	900.00
Ownership Transfer Fee	400.00
Total Miscellaneous Income	<u>\$ 1,300.00</u>
Total Income	<u>\$ 30,113.64</u>
Expenses	
Administrative	11,854.10
Insurance	1,032.32
Maintenance	
Playground / Sportsfield	
Portable Restrooms	22.58
Trash Removal	45.00
Total Playground / Sportsfield	<u>\$ 67.58</u>
Total Maintenance	<u>\$ 67.58</u>
Professional Fees	
Accountant/Audit	900.00
Donated Services	816.68
Total Professional Fees	<u>\$ 1,716.68</u>
Utilities	
Electrical for Subdivision	1,309.00
Total Utilities	<u>\$ 1,309.00</u>
Water Co-Op	480.00
Total Expenses	<u>\$16,459.68</u>
Net Operating Income	<u>\$13,653.96</u>
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	2,054.48
Total Reserve Allocations	<u>\$ 2,054.48</u>
Total Other Expenses	<u>\$ 2,054.48</u>
Net Other Income	<u>\$ - 2,054.48</u>
<b>Net Income</b>	<b><u>\$ 11,599.48</u></b>