



**Balance Sheet**  
As of January 31, 2016

<b>ASSETS</b>	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	60,250.00
Operating Cash & Equiv	156,506.85
Reserve Cash	<u>211,067.40</u>
Total Bank Accounts	\$ 427,824.25
Accounts Receivable	10,725.00
Other current assets	
Allowance for Bad Debts	0.00
Mailbox Inventory	1,970.84
Prepaid Expenses	3,613.20
Undeposited Funds	<u>1,200.00</u>
Total Other current assets	<u>\$ 6,784.04</u>
Total Current Assets	\$ 445,333.29
Fixed Assets	0.00
<b>TOTAL ASSETS</b>	<b><u>\$ 445,333.29</u></b>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	2,392.34
Compliance Fee Deposits	60,250.00
Unearned Owner Assessments	146,025.00
Total Other Current Liabilities	<u>\$ 208,667.34</u>
Total Current Liabilities	<u>\$ 208,667.34</u>
Total Liabilities	\$ 208,667.34
Equity	
Reserve Fund - Unallocated	212,037.40
Retained Earnings	18,826.26
Transfer to Reserve Fund	0.00
Net Income	<u>5,802.29</u>
Total Equity	<u>\$ 236,665.95</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 445,333.29</u></b>

**Profit and Loss**

January 2016

Income	<u>TOTAL</u>
Annual Member Assessments	13,275.00
Billable Expense Reimbursement	70.00
Donated Services	
Project Monitoring	166.67
Website Maintenance	<u>241.67</u>
Total Donated Services	\$ 408.34
Enforcement Trust Fund Fees	300.00
Interest Income	93.63
Miscellaneous Income	
ACC Submittal Fee Income	200.00
Ownership Transfer Fee	<u>300.00</u>
Total Miscellaneous Income	<u>\$ 500.00</u>
Total Income	\$ 14,646.97
Expenses	
Administrative	5,488.75
Insurance	516.16
Maintenance	
Playground / Sportsfield	<u>56.29</u>
Total Maintenance	\$ 56.29
Professional Fees	
Accountant/Audit	450.00
Donated Services	<u>408.34</u>
Total Professional Fees	\$ 858.34
Utilities	
Electrical for Subdivision	<u>656.00</u>
Total Utilities	\$ 656.00
Water Co-Op	<u>240.00</u>
Total Expenses	<u>\$ 7,815.54</u>
Net Operating Income	\$ 6,831.43
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>1,029.14</u>
Total Reserve Allocations	<u>\$ 1,029.14</u>
Total Other Expenses	<u>\$ 1,029.14</u>
Net Other Income	<u>\$ - 1,029.14</u>
Net Income	<u>\$ 5,802.29</u>