



Balance Sheet

As of June 30, 2015

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	94,000.00
Operating Cash & Equiv	
Cash Checking - Operating	14,520.63
Operating MM - FNB	112,582.02
Total Operating Cash & Equiv	\$ 127,102.65
Reserve Cash	<u>210,657.58</u>
Total Bank Accounts	\$ 431,760.23
Accounts Receivable	633.00
Other current assets	
Mailbox Inventory	1,089.48
Prepaid Expenses	
Insurance	1,001.40
Water Co-op	<u>2,210.50</u>
Total Prepaid Expenses	\$ 3,211.90
Total Other current assets	<u>\$ 4,301.38</u>
Total Current Assets	\$ 436,694.61
Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>\$ 436,694.61</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	893.00
Total Accounts Payable	\$ 893.00
Other Current Liabilities	
Accounts Payable - Temp	0.00
Accrued Expenses	<u>1,834.54</u>
Compliance Fee Deposits	94,000.00
Unearned Owner Assessments	<u>79,650.00</u>
Total Other Current Liabilities	<u>\$ 175,484.54</u>
Total Current Liabilities	<u>\$ 176,377.54</u>
Total Liabilities	\$ 176,377.54
Equity	
Reserve Fund - Unallocated	186,976.32
C/Y Reserve Expenditures	- 5,148.75
C/Y Reserve Fund Contrib	8,219.34
Transfer from Retained Earnings	<u>9,200.00</u>
Total Reserve Fund - Unallocated	\$ 199,246.91
Retained Earnings	44,469.95
Transfer to Reserve Fund	- 9,200.00
Net Income	<u>25,800.21</u>
Total Equity	<u>\$ 260,317.07</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 436,694.61</u>

Profit and Loss

January – June 2015

Income	<u>TOTAL</u>
Annual Member Assessments	79,650.00
Billable Expense Reimbursement	240.09
Donated Services	
Project Monitoring	1,000.02
Website Maintenance	<u>1,450.02</u>
Total Donated Services	\$ 2,450.04
Enforcement Trust Fund Fees	1,200.00
Interest Income	578.43
Late Fee Income	1,150.00
Mailbox Sales	2,850.00
Miscellaneous Income	
ACC Submittal Fee Income	1,100.00
Ownership Transfer Fee	1,200.00
Violations and fines	<u>150.00</u>
Total Miscellaneous Income	<u>\$ 2,450.00</u>
Total Income	\$ 90,568.56
Expenses	
Administrative	32,995.23
Insurance	4,053.96
Mailbox Expense	2,192.54
Maintenance	
Entrances	2,249.00
Playground / Sportsfield	1,588.74
Pond Maintenance	444.00
Trails	<u>2,296.00</u>
Total Maintenance	\$ 6,577.74
Professional Fees	11.00
Accountant/Audit	1,800.00
Donated Services	2,450.04
Other Professional Fees	<u>11.00</u>
Total Professional Fees	\$ 4,272.04
Utilities	
Electrical for Subdivision	<u>3,918.00</u>
Total Utilities	\$ 3,918.00
Water Co-Op	<u>2,539.50</u>
Total Expenses	<u>\$ 56,549.01</u>
Net Operating Income	\$ 34,019.55
Other Expenses	
Reserves - Unallocated	8,219.34
Reserve Expenditures	
Draw from Reserve Fund	– 5,148.75
Usage Of Reserves	<u>5,148.75</u>
Total Reserve Expenditures	<u>\$ 0.00</u>
Total Other Expenses	<u>\$ 8,219.34</u>
Net Other Income	<u>– \$ 8,219.34</u>
Net Income	<u>\$ 25,800.21</u>