



Balance Sheet

As of April 30, 2015

ASSETS	<u>TOTAL</u>
Current Assets	
Current Assets	
Bank Accounts	
Compliance Fee Account 682	101,500.00
Operating Cash & Equiv	167,017.51
Reserve Cash	<u>187,443.98</u>
Total Bank Accounts	\$ 455,961.49
Accounts Receivable	856.00
Other current assets	
Allowance for Bad Debts	0.00
Mailbox Inventory	1,811.38
Prepaid Expenses	
Insurance	2,002.72
Water Co-op	<u>3,057.00</u>
Total Prepaid Expenses	\$ 5,059.72
Undeposited Funds	<u>85.00</u>
Total Other current assets	<u>\$ 6,956.10</u>
Total Current Assets	\$ 463,773.59
Fixed Assets	0.00
TOTAL ASSETS	<u>\$ 463,773.59</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	- 214.53
Other Current Liabilities	
Accrued Expenses	1,482.56
Compliance Fee Deposits	101,500.00
Unearned Owner Assessments	<u>106,200.00</u>
Total Other Current Liabilities	<u>\$ 209,182.56</u>
Total Current Liabilities	<u>\$ 208,968.03</u>
Total Liabilities	\$ 208,968.03
Equity	
Reserve Fund - Unallocated	186,976.32
C/Y Reserve Expenditures	- 2,831.20
C/Y Reserve Fund Contrib	5,469.87
Transfer from Retained Earnings	<u>0.00</u>
Total Reserve Fund - Unallocated	\$ 189,614.99
Retained Earnings	44,469.95
Transfer to Reserve Fund	0.00
Net Income	<u>20,720.62</u>
Total Equity	<u>\$ 254,805.56</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 463,773.59</u>

Profit and Loss

January – April 2015

Income	<u>TOTAL</u>
Annual Member Assessments	53,100.00
Billable Expense Reimbursement	165.09
Donated Services	
Project Monitoring	666.68
Website Maintenance	<u>966.68</u>
Total Donated Services	\$ 1,633.36
Enforcement Trust Fund Fees	500.00
Interest Income	390.84
Late Fee Income	1,050.00
Mailbox Sales	1,900.00
Miscellaneous Income	
ACC Submittal Fee Income	400.00
Ownership Transfer Fee	500.00
Violations and fines	<u>150.00</u>
Total Miscellaneous Income	<u>\$ 1,050.00</u>
Total Income	\$ 59,789.29
Expenses	
Administrative	21,668.74
Insurance	2,527.64
Mailbox Expense	1,470.64
Maintenance	
Entrances	520.00
Playground / Sportsfield	<u>278.42</u>
Total Maintenance	\$ 798.42
Professional Fees	
Accountant/Audit	1,200.00
Donated Services	1,633.36
Other Professional Fees	<u>11.00</u>
Total Professional Fees	\$ 2,844.36
Utilities	
Electrical for Subdivision	<u>2,596.00</u>
Total Utilities	\$ 2,596.00
Water Co-Op	<u>1,693.00</u>
Total Expenses	<u>\$ 33,598.80</u>
Net Operating Income	\$ 26,190.49
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>5,469.87</u>
Total Reserve Allocations	\$ 5,469.87
Reserve Expenditures	
Draw from Reserve Fund	– 2,831.20
Usage Of Reserves	<u>2,831.20</u>
Total Reserve Expenditures	<u>\$ 0.00</u>
Total Other Expenses	<u>\$ 5,469.87</u>
Net Other Income	<u>\$ – 5,469.87</u>
Net Income	<u>\$ 20,720.62</u>