

**Balance Sheet**

As of March 31, 2015

<b>ASSETS</b>	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	99,500.00
Operating Cash & Equiv	
Cash Checking - Operating	13,313.27
Operating MM - FNB	<u>157,471.87</u>
Total Operating Cash & Equiv	\$ 170,785.14
Reserve Cash	
Reserve MM - FNB	<u>187,393.15</u>
Total Reserve Cash	<u>\$ 187,393.15</u>
Total Bank Accounts	\$ 457,678.29
Accounts Receivable	2,786.91
Mailbox Inventory	2,179.04
Prepaid Expenses	
Insurance	2,503.38
Water Co-op	<u>3,480.25</u>
Total Prepaid Expenses	<u>\$ 5,983.63</u>
Total Current Assets	\$ 468,627.87
Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 468,627.87</u></b>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	- 343.24
Other Current Liabilities	
Accrued Expenses	1,936.04
Compliance Fee Deposits	99,500.00
Unearned Owner Assessments	<u>119,475.00</u>
Total Other Current Liabilities	<u>\$ 220,911.04</u>
Total Current Liabilities	<u>\$ 220,567.80</u>
Total Liabilities	\$ 220,567.80
Equity	
Reserve Fund - Unallocated	186,976.32
C/Y Reserve Fund Contrib	<u>4,102.38</u>
Total Reserve Fund - Unallocated	\$ 191,078.70
Retained Earnings	44,469.95
Net Income	<u>12,511.42</u>
Total Equity	<u>\$ 248,060.07</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 468,627.87</u></b>

**Profit and Loss**

January – March 2015

Income	<u>TOTAL</u>
Annual Member Assessments	39,825.00
Billable Expense Reimbursement	80.00
Donated Services	
Project Monitoring	500.01
Website Maintenance	<u>725.01</u>
Total Donated Services	\$ 1,225.02
Enforcement Trust Fund Fees	100.00
Interest Income	293.30
Late Fee Income	950.00
Mailbox Sales	1,425.00
Miscellaneous Income	
Ownership Transfer Fee	100.00
Violations and fines	<u>150.00</u>
Total Miscellaneous Income	<u>\$ 250.00</u>
Total Income	\$ 44,148.32
Expenses	
Administrative	16,526.83
Insurance	2,026.98
Mailbox Expense	1,102.98
Maintenance	
Playground / Sportsfield	<u>2,532.96</u>
Total Maintenance	\$ 2,532.96
Professional Fees	
Accountant/Audit	900.00
Donated Services	<u>1,225.02</u>
Total Professional Fees	\$ 2,125.02
Utilities	
Electrical for Subdivision	<u>1,950.00</u>
Total Utilities	\$ 1,950.00
Water Co-Op	<u>1,269.75</u>
Total Expenses	<u>\$ 27,534.52</u>
Net Operating Income	\$ 16,613.80
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>4,102.38</u>
Total Reserve Allocations	<u>\$ 4,102.38</u>
Total Other Expenses	<u>\$ 4,102.38</u>
Net Other Income	<u>\$ - 4,102.38</u>
<b>Net Income</b>	<b><u>\$ 12,511.42</u></b>