



**Balance Sheet**  
As of January 31, 2015

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	104,500.00
Operating Cash & Equiv	177,659.82
Reserve Cash	<u>187,293.23</u>
Total Bank Accounts	\$ 469,453.05
Accounts Receivable	11,399.91
Other current assets	
Allowance for Bad Debts	0.00
Mailbox Inventory	367.70
Prepaid Expenses	
Insurance	3,504.70
Water Co-op	<u>4,326.75</u>
Total Prepaid Expenses	\$ 7,831.45
Undeposited Funds	<u>1,360.00</u>
Total Other current assets	<u>\$ 9,559.15</u>
Total Current Assets	\$ 490,412.11
Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b>\$ 490,412.11</b>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	2,079.83
Compliance Fee Deposits	104,500.00
Unearned Owner Assessments	<u>146,025.00</u>
Total Other Current Liabilities	<u>\$ 252,604.83</u>
Total Current Liabilities	<u>\$ 252,604.83</u>
Total Liabilities	\$ 252,604.83
Equity	
Reserve Fund - Unallocated	186,976.32
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	<u>1,369.14</u>
Total Reserve Fund - Unallocated	\$ 188,345.46
Retained Earnings	44,469.95
Net Income	<u>4,991.87</u>
Total Equity	<u>\$ 237,807.28</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 490,412.11</u></b>

**Profit and Loss**

January 2015

Income	<u>TOTAL</u>
Annual Member Assessments	13,275.00
Billable Expense Reimbursement	30.00
Donated Services	
Project Monitoring	166.67
Website Maintenance	<u>241.67</u>
Total Donated Services	\$ 408.34
Enforcement Trust Fund Fees	100.00
Interest Income	96.87
Late Fee Income	50.00
Mailbox Sales	950.00
Miscellaneous Income	
Ownership Transfer Fee	100.00
Violations and fines	<u>150.00</u>
Total Miscellaneous Income	<u>\$ 250.00</u>
Total Income	\$ 15,160.21
Expenses	
Administrative	5,773.63
Insurance	500.66
Mailbox Expense	735.32
Professional Fees	
Accountant/Audit	300.00
Donated Services	408.34
Other Professional Fees	<u>- 11.00</u>
Total Professional Fees	\$ 697.34
Utilities	
Electrical for Subdivision	<u>669.00</u>
Total Utilities	\$ 669.00
Water Co-Op	<u>423.25</u>
Total Expenses	\$ 8,799.20
Net Operating Income	\$ 6,361.01
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	1,369.14
Total Reserve Allocations	<u>1,369.14</u>
Total Other Expenses	<u>\$ 1,369.14</u>
Net Other Income	<u>\$ - 1,369.14</u>
<b>Net Income</b>	<b><u>\$ 4,991.87</u></b>