



**Balance Sheet**  
As of January 31, 2011

<b>ASSETS</b>	<b><u>TOTAL</u></b>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	36,000.00
Operating Cash & Equiv	206,338.69
Reserve Cash	<u>112,423.62</u>
Total Bank Accounts	\$ 354,762.31
Accounts Receivable	26,244.50
Other Current Assets	
Allowance for Bad Debts	- 2,350.00
Mailbox Inventory	2,466.00
Prepaid Expenses	<u>8,040.93</u>
Total Other Current Assets	<u>\$ 8,156.93</u>
Total Current Assets	<u>\$ 389,163.74</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 389,163.74</u></b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	1,489.25
Compliance Fee Deposits	36,000.00
Unearned Owner Assessments	<u>146,025.00</u>
Total Other Current Liabilities	<u>\$ 183,514.25</u>
Total Current Liabilities	<u>\$ 183,514.25</u>
Total Liabilities	\$ 183,514.25
Equity	
Reserve Fund - Unallocated	112,339.90
C/Y Reserve Fund Contrib	<u>917.05</u>
Total Reserve Fund - Unallocated	\$ 113,256.95
Retained Earnings	84,881.72
Net Income	<u>7,510.82</u>
Total Equity	<u>\$ 205,649.49</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 389,163.74</u></b>

**Profit & Loss**

January 2011

Income	<u>TOTAL</u>
Annual Member Assessments	13,275.00
Billable Expense Reimbursement	130.00
Donated Services	675.00
Enforcement Trust Fund Fees	600.00
Interest Income	191.09
Miscellaneous Income	<u>4,585.00</u>
Total Income	\$ 19,456.09
 Expenses	
Administrative	5,921.54
Bad Debts	166.00
Insurance	520.42
Maintenance	
Miscellaneous Maintenance	2,573.00
Playground / Sportsfield	118.85
Trails	<u>16.19</u>
Total Maintenance	\$ 2,708.04
Professional Fees	
Donated Services	<u>675.00</u>
Total Professional Fees	\$ 675.00
Utilities	565.00
Water Co-Op	<u>472.22</u>
Total Expenses	<u>\$ 11,028.22</u>
Net Operating Income	\$ 8,427.87
 Other Expenses	
Reserve Allocations	<u>917.05</u>
Total Other Expenses	<u>\$ 917.05</u>
Net Other Income	<u>- \$ 917.05</u>
<b>Net Income</b>	<b><u>\$ 7,510.82</u></b>