



**Balance Sheet**  
**As of November 30, 2010**

<b>ASSETS</b>	<b><u>TOTAL</u></b>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	21,000.00
Operating Cash & Equiv	
Business Savings 946	3,192.87
Cash Checking - Operating	7,309.95
Operating MM - FNB	72,005.97
Regular Savings 510	<u>1,000.67</u>
Total Operating Cash & Equiv	\$ 83,509.46
Reserve Cash	<u>112,268.54</u>
Total Bank Accounts	\$ 216,778.00
Accounts Receivable	6,696.50
Other Current Assets	<u>\$ 4,132.74</u>
Total Current Assets	<u>\$ 227,607.24</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 227,607.24</u></b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	\$ 1,688.04
Compliance Fee Deposits	21,000.00
Unearned Owner Assessments	<u>13,275.00</u>
Total Other Current Liabilities	<u>\$ 35,963.04</u>
Total Current Liabilities	<u>\$ 35,963.04</u>
Total Liabilities	\$ 35,963.04
Equity	
Reserve Fund - Unallocated	101,341.94
C/Y Reserve Fund Contrib	<u>9,953.27</u>
Total Reserve Fund - Unallocated	\$ 111,295.21
Retained Earnings	67,300.27
Net Income	<u>13,048.72</u>
Total Equity	<u>\$ 191,644.20</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 227,607.24</u></b>

**Profit & Loss**

January – November 2010

<b>Income</b>	<b><u>TOTAL</u></b>
Annual Member Assessments	146,025.00
Billable Expense Reimbursement	1,626.50
Donated Services	7,925.00
Enforcement Trust Fund Fees	5,200.00
Interest Income	1,920.95
Late Fee Income	3,160.00
Mail Box Sales	475.00
Miscellaneous Income	<u>\$ 11,299.55</u>
Total Income	<u>\$ 177,632.00</u>
<b>Expenses</b>	
Administrative	64,889.92
Bad Debts	3,326.00
Insurance	5,783.26
Mailbox Expense	390.35
Maintenance	
Entrances	17,671.62
Miscellaneous Maintenance	9,208.96
Playground / Sportsfield	7,210.31
Pond Maintenance	4,261.97
Trails	<u>17,451.87</u>
Total Maintenance	<u>\$ 55,804.73</u>
Professional Fees	
Donated Services	7,925.00
Legal Counsel	11,663.75
Other Professional Fees	<u>- 40.00</u>
Total Professional Fees	<u>\$ 19,548.75</u>
Utilities	5,887.00
Water Co-Op	<u>- 1,000.00</u>
Total Expenses	<u>\$ 154,630.01</u>
Net Operating Income	<u>\$ 23,001.99</u>
Other Expenses	
Reserve Allocations	<u>\$ 9,953.27</u>
Total Other Expenses	<u>\$ 9,953.27</u>
Net Other Income	<u>- \$ 9,953.27</u>
<b>Net Income</b>	<b><u>\$ 13,048.72</u></b>