



Balance Sheet
As of October 31, 2010

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	22,000.00
Operating Cash & Equiv	
Business Savings 946	13,191.28
Cash Checking - Operating	17,086.93
Operating MM - FNB	71,958.65
Regular Savings 510	<u>900.55</u>
Total Operating Cash & Equiv	\$ 103,137.41
Reserve Cash	
Reserve MM - FNB	<u>112,192.31</u>
Total Reserve Cash	<u>\$ 112,192.31</u>
Total Bank Accounts	\$ 237,329.72
Accounts Receivable	13,810.00
Other Current Assets	<u>\$ - 2,414.77</u>
Total Current Assets	<u>\$ 248,724.95</u>
TOTAL ASSETS	<u>\$ 248,724.95</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,037.50
Other Current Liabilities	
Accrued Expenses	2,044.02
Compliance Fee Deposits	22,000.00
Unearned Owner Assessments	<u>26,550.00</u>
Total Other Current Liabilities	<u>\$ 50,594.02</u>
Total Current Liabilities	<u>\$ 53,631.52</u>
Total Liabilities	\$ 53,631.52
Equity	
Reserve Fund - Unallocated	101,341.94
C/Y Reserve Fund Contrib	<u>9,043.71</u>
Total Reserve Fund - Unallocated	\$ 110,385.65
Retained Earnings	67,300.27
Net Income	<u>17,407.51</u>
Total Equity	<u>\$ 195,093.43</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 248,724.95</u>

Profit & Loss

January – October 2010

Income	<u>TOTAL</u>
Annual Member Assessments	132,750.00
Billable Expense Reimbursement	1,626.50
Donated Services	7,250.00
Enforcement Trust Fund Fees	5,000.00
Interest Income	1,786.69
Late Fee Income	3,060.00
Mail Box Sales	475.00
Miscellaneous Income	<u>11,049.55</u>
Total Income	\$ 162,997.74
Expenses	
Administrative	59,563.70
Bad Debts	3,160.00
Insurance	5,262.84
Mailbox Expense	390.35
Maintenance	
Entrances	16,912.12
Miscellaneous Maintenance	6,900.16
Playground / Sportsfield	6,820.31
Pond Maintenance	4,086.97
Trails	<u>\$ 11,221.12</u>
Total Maintenance	45,940.68
Professional Fees	17,903.95
Utilities	5,325.00
Water Co–Op	<u>– 1,000.00</u>
Total Expenses	<u>\$ 136,546.52</u>
Net Operating Income	\$ 26,451.22
Other Expenses	
Reserve Allocations	<u>9,043.71</u>
Total Other Expenses	<u>\$ 9,043.71</u>
Net Other Income	<u>\$ – 9,043.71</u>
Net Income	<u>\$ 17,407.51</u>