



Balance Sheet
As of September 30, 2010

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	21,000.00
Operating Cash & Equiv	
Business Savings 946	13,189.60
Cash Checking - Operating	13,261.95
Operating MM - FNB	85,914.52
Regular Savings 510	<u>800.43</u>
Total Operating Cash & Equiv	\$ 113,166.50
Reserve Cash	
Reserve MM - FNB	<u>111,105.23</u>
Total Reserve Cash	<u>\$ 111,105.23</u>
Total Bank Accounts	<u>\$ 245,271.73</u>
Accounts Receivable	14,697.80
Other Current Assets	<u>- 1,647.52</u>
Total Current Assets	<u>\$ 258,322.01</u>
TOTAL ASSETS	<u>\$ 258,322.01</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	1,866.00
Compliance Fee Deposits	21,000.00
Unearned Owner Assessments	<u>39,825.00</u>
Total Other Current Liabilities	<u>\$ 62,691.00</u>
Total Current Liabilities	<u>\$ 62,691.00</u>
Total Liabilities	\$ 62,691.00
Equity	
Reserve Fund - Unallocated	101,341.94
C/Y Reserve Fund Contrib	<u>8,137.30</u>
Total Reserve Fund - Unallocated	\$ 109,479.24
Retained Earnings	67,300.27
Net Income	<u>18,851.50</u>
Total Equity	<u>\$ 195,631.01</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 258,322.01</u>

Profit & Loss

January – September 2010

Income	<u>TOTAL</u>
Annual Member Assessments	119,475.00
Billable Expense Reimbursement	1,626.50
Donated Services	6,575.00
Enforcement Trust Fund Fees	4,800.00
Interest Income	1,652.98
Late Fee Income	3,110.00
Mail Box Sales	475.00
Miscellaneous Income	<u>10,564.55</u>
Total Income	\$ 148,279.03
Expenses	
Administrative	51,479.54
Bad Debts	2,994.00
Insurance	4,742.42
Mailbox Expense	390.35
Maintenance	
Entrances	16,912.12
Miscellaneous Maintenance	4,470.00
Playground / Sportsfield	5,677.31
Pond Maintenance	4,086.97
Trails	<u>9,615.57</u>
Total Maintenance	\$ 40,761.97
Professional Fees	17,185.95
Utilities	4,736.00
Water Co-Op	– 1,000.00
Total Expenses	<u>\$ 121,290.23</u>
Net Operating Income	26,988.80
Other Expenses	
Reserve Allocations	<u>8,137.30</u>
Total Other Expenses	<u>\$ 8,137.30</u>
Net Other Income	<u>\$ – 8,137.30</u>
Net Income	<u>\$ 18,851.50</u>