



**Balance Sheet**  
As of September 30, 2009

<b>ASSETS</b>	<b><u>TOTAL</u></b>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	15,500.00
Operating Cash & Equiv	125,047.99
Reserve Cash	<u>60,620.69</u>
Total Bank Accounts	\$201,168.68
Accounts Receivable	20,009.00
Other Current Assets	
Mailbox Inventory	1,951.67
Prepaid Expenses	<u>6,308.36</u>
Total Other Current Assets	<u>\$8,260.03</u>
Total Current Assets	\$229,437.71
Fixed Assets	0.00
<b>TOTAL ASSETS</b>	<b><u>\$229,437.71</u></b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	35.00
Other Current Liabilities	
Accrued Expenses	21,736.76
Unearned Owner Assessments	<u>39,825.00</u>
Total Other Current Liabilities	<u>\$61,561.76</u>
Total Current Liabilities	<u>\$61,596.76</u>
Total Liabilities	\$61,596.76
Equity	
Reserve Fund - Unallocated	56,870.22
Retained Earnings	99,616.74
Net Income	<u>11,353.99</u>
Total Equity	<u>\$167,840.95</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$229,437.71</u></b>

**Profit & Loss**

January – September 2009

<b>Income</b>	<b><u>TOTAL</u></b>
Annual Member Assessments	119,475.00
Billable Expense/Mowing Income	237.00
Enforcement Trust Fund Fees	1,300.00
Interest Income	2,513.66
Late Fee Income	4,800.00
Mail Box Sales	2,300.00
Miscellaneous Income	<u>22,217.50</u>
Total Income	\$152,843.16
<b>Expenses</b>	
Administrative	51,265.83
Insurance	4,243.00
Mailbox Expense	1,990.30
Maintenance	57,606.54
Professional Fees	5,949.45
Utilities	4,615.99
Water Co-Op	<u>3,791.25</u>
Total Expenses	<u>\$129,462.36</u>
Net Operating Income	\$23,380.80
<b>Other Expenses</b>	
Reserve Allocations	<u>12,026.81</u>
Total Other Expenses	<u>\$12,026.81</u>
Net Other Income	<u>\$ -12,026.81</u>
<b>Net Income</b>	<b><u>\$11,353.99</u></b>