



Balance Sheet
As of January 31, 2008

	<u>TOTAL</u>
ASSETS	
Current Assets	
Bank Accounts	
Cash & Equivalents	247,345.02
Reserve Cash	<u>31,384.00</u>
Total Bank Accounts	\$278,729.02
Accounts Receivable	
Accounts Receivable	<u>12,295.00</u>
Total Accounts Receivable	\$12,295.00
Other Current Assets	
Mailbox Inventory	3,966.66
Prepaid Expenses	<u>2,480.49</u>
Total Other Current Assets	\$6,447.15
Total Current Assets	\$297,471.17
TOTAL ASSETS	<u>\$297,471.17</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	58,897.59
Prepaid Owner Assessments	<u>146,025.00</u>
Total Other Current Liabilities	\$204,922.59
Total Current Liabilities	\$204,922.59
Total Liabilities	\$204,922.59
Equity	
Reserve Fund - Unallocated	32,324.15
Retained Earnings	51,729.39
Net Income	<u>8,495.04</u>
Total Equity	\$92,548.58
TOTAL LIABILITIES AND EQUITY	<u>\$297,471.17</u>

Profit & Loss
January 2008

	<u>TOTAL</u>
Income	
Annual Member Assessments	13,275.00
Enforcement Trust Fund	1,100.00
Interest Income	228.57
Mail Box Sales	475.00
Miscellaneous Income	<u>1,100.00</u>
Total Income	\$16,178.57
Expenses	
Administrative	5,232.54
Bad Debts	156.25
Insurance	266.75
Mailbox Expense	396.67
Maintenance	38.15
Utilities	<u>652.59</u>
Total Expenses	<u>\$6,742.95</u>
Net Operating Income	\$9,435.62
Other Expenses	
Reserve Allocations	<u>940.58</u>
Total Other Expenses	<u>\$940.58</u>
Net Other Income	<u>\$ - 940.58</u>
Net Income	\$8,495.04