

King's Deer Highlands Homeowners Assn., Inc.
Balance Sheet
As of September 30, 2007

	Total
ASSETS	
Current Assets	
Bank Accounts	
CASH & EQUIVALENTS	133,097.86
RESERVE CASH	52,910.79
Total Bank Accounts	\$186,008.65
Accounts Receivable	
1100 Accounts Receivable	6,445.37
Total Accounts Receivable	\$6,445.37
Other Current Assets	
1190 Prepaid Expenses	2,924.17
Total Other Current Assets	\$2,924.17
Total Current Assets	\$195,378.19
TOTAL ASSETS	\$195,378.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2091 Prepaid Owner Assessments – 2007	39,825.00
ACCRUED EXPENSES	70,696.15
Total Other Current Liabilities	\$110,521.15
Total Current Liabilities	\$110,521.15
Total Liabilities	\$110,521.15
Equity	
3000 Retained Earnings	54,430.76
3010 Reserve Fund - Unallocated	31,383.57
Net Income	- 957.29
Total Equity	\$84,857.04
TOTAL LIABILITIES AND EQUITY	\$195,378.19

King's Deer Highlands Homeowners Assn., Inc.
Profit & Loss
January — September, 2007

	Total
Income	
6310 Member Assessments	119,475.00
6340 Late Fee Income	6,467.54
6350 Enforcement Trust Fund	3,500.00
6390 Mail Box Sales	5,304.00
6910 Interest Income	1,880.52
Billable Expense Income	1,636.29
MISCELLANEOUS INCOME	12,606.40
Total Income	\$150,869.75
Expenses	
7270 Mailbox Expense	8,681.50
ADMINISTRATIVE	52,320.72
INSURANCE	2,685.26
MAINTENANCE	33,332.65
PROFESSIONAL FEES	25,031.49
UTILITIES	8,012.22
Total Expenses	\$130,063.84
Net Operating Income	\$20,805.91
Other Expenses	
DEPRECIATION EXPENSE	1,924.20
RESERVE ALLOCATIONS	19,839.00
Total Other Expenses	\$21,763.20
Net Other Income	\$ -21,763.20
Net Income	\$ -957.29