

King's Deer Highlands Homeowners Assoc., Inc.

Balance Sheet

As of November 30, 2006

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Cash Checking - Operating	9,328.09
1001 Citadel Checking -Operating	0.00
1010 Citadel Savings - Reserves	0.00
1011 Wells Fargo Savings - Reserves 103	11,324.33
1020 CD - Operating (011107)	51,569.46
1040 Compliance Fee Account 682	20,000.00
1050 Business Savings 946	<u>90.02</u>
<b>Total Bank Accounts</b>	<b><u>\$92,311.90</u></b>
Accounts Receivable	
1100 Accounts Receivable	<u>557.30</u>
<b>Total Accounts Receivable</b>	<b><u>\$557.30</u></b>
Other Current Assets	
1101 Accounts Receivable - Temp	0.00
1190 Prepaid Insurance	<u>2,922.35</u>
<b>Total Other Current Assets</b>	<b><u>\$2,922.35</u></b>
<b>Total Current Assets</b>	<b><u>\$95,791.55</u></b>
Fixed Assets	
1510 Equipment	
1511 Original Cost	<u>19,242.00</u>
<b>Total 1510 Equipment</b>	<b><u>19,242.00</u></b>
1520 Desk	<u>1,000.00</u>
<b>Total Fixed Assets</b>	<b><u>\$20,242.00</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$116,033.55</u></b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	<u>5,424.00</u>
<b>Total Accounts Payable</b>	<b><u>\$5,424.00</u></b>
Other Current Liabilities	
2001 Accounts Payable - Temp	0.00
2020 Payroll Payable	0.00
2030 Payroll Tax Payable	2,091.87
2040 Compliance Fee Deposits	20,000.00
2050 Uncleared Items from Citadel Account	0.00
2090 Prepaid Owner Assessments - 2006	<u>25,835.22</u>
<b>Total Other Current Liabilities</b>	<b><u>\$47,927.09</u></b>
<b>Total Current Liabilities</b>	<b><u>\$53,351.09</u></b>
<b>Total Liabilities</b>	<b><u>\$53,351.09</u></b>
Equity	
3000 Retained Earnings	43,114.22
3010 Reserves - Unallocated	11,544.57
Net Income	<u>8,023.67</u>
<b>Total Equity</b>	<b><u>\$62,682.46</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$116,033.55</u></b>

**King's Deer Highlands Homeowners Assoc., Inc.**  
**Profit & Loss**  
January - November, 2006

	<b>Total</b>
<b>Income</b>	
6300 Cash Income	
6310 Assessment Income	124,080.00
6340 Late Fee Income	1,719.16
6350 Enforcement Trust Fund	5,800.00
6360 Ownership Transfer Fee	400.00
6370 Sanction Income	4,485.00
6380 ACC Submittal Fee Income	13,250.00
6390 Mail Box Revenue	<u>8,410.00</u>
<b>Total 6300 Cash income</b>	<b>158,144.16</b>
6400 Declarant Developer Cash Contributions	
6412 Office Rental Space (7510)	2,500.00
6413 Phone/Internet (7530)	500.00
6414 Survey (9110)	1,928.00
6415 Trash Removal (9075)	360.00
6416 Cleaning Sales Office (7540)	600.00
6417 Utilities (7530)	100.00
6418 Engineering (8060)	1,100.00
6419 Legal (8050)	3,695.00
6420 Desk	1,000.00
6421 ACC Meeting Rental Space (7550)	180.00
6422 Maintenance Supervision (9033)	3,900.00
6423 Fuel for Tractor	500.00
6424 Accounting (8030)	<u>4,000.00</u>
<b>Total 6400 Declarant Developer Cash Contributions</b>	<b>20,363.00</b>
6520 Kings Deer Golf Course In-Kind Donations (9130)	5,000.00
Services	<u>-879.69</u>
<b>Total Income</b>	<b>\$182,627.47</b>

	<b>Total</b>
<b>Expenses</b>	
7000 Administrative	114.90
7010 Postage	2,583.00
7030 Printing/Copies	2,809.65
7050 Welcome Packets	306.00
7070 Office Supplies	3,219.46
7090 CAI Membership/Education	162.10
7110 Newsletter	302.58
7120 Delinquency Expense	1,030.24
7270 Mailbox Expense	5,845.70
7280 Community Events	2,916.58
7300 Misc. Office Expense	920.79
7400 Office Salaries	
7410 HOA Director	11,854.15
7412 Payroll Taxes	900.56
7413 Auto Travel Expense	<u>125.00</u>
<b>Total 7400 Office Salaries</b>	<b>12,879.71</b>
7510 Office Rental	2,500.00
7530 Utilities, Phone, and Internet	600.00
7540 Cleaning	600.00
7550 ACC Meeting Rental Space	324.00
7560 Rental Space - downtown	<u>210.00</u>
<b>Total 7000 Administrative</b>	<b>37,324.71</b>
8000 Professional Fees	
8010 Management	31,434.78
8020 Management - ACC	10,635.00
8030 Accountant/Audit	8,793.00
8050 Legal Counsel	11,505.71
8060 Engineering	1,100.00
8070 Other Professional Fees	<u>637.50</u>
<b>Total 8000 Professional Fees</b>	<b>64,105.99</b>
8200 Insurance	
8210 Insurance Premium	<u>2,846.33</u>
<b>Total 8200 Insurance</b>	<b>2,846.33</b>

	<b>Total</b>
<b>9000 Common Area Maintenance</b>	
9015 Light Maintenance	6,338.72
9030 Maintenance Salaries	
9031 Year-round Maintenance Support	12,955.12
9032 Season Surge Support	5,280.00
9033 Maintenance Supervision	3,900.00
9034 Payroll Taxes	<u>349.77</u>
<b>Total 9030 Maintenance Salaries</b>	<b>22,484.89</b>
9040 Non-labor Maintenance Costs	
9043 Fuel for Tractor	<u>837.50</u>
<b>Total 9040 Non-labor Maintenance Costs</b>	<b>837.50</b>
9050 Scraping	2,400.00
9075 Trash Removal	360.00
9077 Signage Repair	125.00
9080 Misc. Maintenance	1,865.00
9085 Portable Restrooms	<u>824.00</u>
<b>Total 9000 Common Area Maintenance</b>	<b>35,235.11</b>
9100 Multi-Use Field & Pond Maintenance	
9110 Survey	1,928.00
9130 Field Maintenance (mowing)	<u>5,000.00</u>
<b>Total 9100 Multi-Use Field &amp; Pond Maintenance</b>	<b>6,928.00</b>
9200 Security	
9240 Security Patrol	<u>7,750.00</u>
<b>Total 9200 Security</b>	<b>7,750.00</b>
9300 Playground Amendment	
9325 Trash Removal	0.00
9330 Irrigation System	<u>1,352.89</u>
<b>Total 9300 Playground Amendment</b>	<b>1,352.89</b>
9800 Utilities & Services	
9810 Pump & Electric	3,837.65
9820 Water Service Contract	<u>2,775.10</u>
<b>Total 9800 Utilities &amp; Services</b>	<b>6,612.75</b>
<b>Total Expenses</b>	<b>\$162,155.78</b>
<b>Net Operating Income</b>	<b>\$20,471.69</b>
Other Income	
6910 Interest Income	1,871.98
6920 Misc. Income	<u>80.00</u>
<b>Total Other Income</b>	<b>\$1,951.98</b>
Other Expenses	
9880 Contingency	11,925.00
9900 Reserve Fund Contributions	
9910 Reserves - Unallocated	<u>2,475.00</u>
<b>Total 9900 Reserve Fund Contributions</b>	<b>2,475.00</b>
<b>Total Other Expenses</b>	<b>\$14,400.00</b>
<b>Net Other Income</b>	<b>\$ -12,448.02</b>
<b>Net Income</b>	<b><u>\$8,023.67</u></b>