

Kings Deer Highlands HOA
Balance Sheet
As of 08/18/06

ASSETS

Cash Checking - Operating	\$	65,143.87	
Cash Savings - Reserves		23,458.47	
CD - Operating (011107)		51,569.46	
Accounts Receivable		3,126.23	
Prepaid Insurance		453.00	
TOTAL ASSETS			\$ 143,751.03
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	\$	50,615.22	
Subtotal Current Liab.			\$ 50,615.22

RESERVES:

Reserves - Unallocated	\$	23,458.47	
Subtotal Reserves			\$ 23,458.47

DEFERRED MAINTENANCE

Subtotal Deferred Maintenance	\$.00
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EQUITY:

Prior Year Net Inc./Loss	\$	43,114.22	
Current Year Net Income/(Loss)		26,563.12	
Subtotal Equity			\$ 69,677.34

TOTAL LIABILITIES & EQUITY	\$		143,751.03
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Kings Deer Highlands HOA
Income/Expense Statement
Period: 08/01/06 to 08/18/06

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06310 Assessment Income	12,390.00	12,390.00	.00	99,120.00	99,120.00	.00	148,680.00
06340 Late Fee Income	238.19	.00	238.19	1,957.35	.00	1,957.35	.00
06350 Enforcement Trust Fund Income	100.00	883.33	(783.33)	4,100.00	7,066.64	(2,966.64)	10,600.00
06370 Sanction Income	.00	.00	.00	3,000.00	.00	3,000.00	.00
06380 ACC Submittal Fee Income	.00	1,250.00	(1,250.00)	8,600.00	10,000.00	(1,400.00)	15,000.00
06910 Interest Income	.00	66.66	(66.66)	1,814.97	533.28	1,281.69	800.00
06920 Misc. Income	.00	.00	.00	80.00	.00	80.00	.00
Subtotal Income	12,728.19	14,589.99	(1,861.80)	118,672.32	116,719.92	1,952.40	175,080.00
EXPENSES							
Administrative							
07010 Postage	144.88	125.00	(19.88)	792.00	1,000.00	208.00	1,500.00
07030 Printing/Copies	433.98	100.00	(333.98)	2,307.66	800.00	(1,507.66)	1,200.00
07050 Welcome Packets	26.00	16.66	(9.34)	332.00	133.28	(198.72)	200.00
07090 CAI Membership/Education	.00	.00	.00	94.00	.00	(94.00)	.00
07110 Newsletter	.00	141.66	141.66	213.21	1,133.28	920.07	1,700.00
07120 Delinquency Expense	60.00	.00	(60.00)	940.00	.00	(940.00)	.00
07270 Mail Box Expense	4,782.00	.00	(4,782.00)	5,845.70	.00	(5,845.70)	.00
07300 Misc. Office Expense	71.21	125.00	53.79	622.59	1,000.00	377.41	1,500.00
Administrative	5,518.07	508.32	(5,009.75)	11,147.16	4,066.56	(7,080.60)	6,100.00
Professional Fees							
08010 Management	1,840.30	4,500.00	2,659.70	30,149.05	36,000.00	5,850.95	54,000.00
08020 Management - ACC	787.50	.00	(787.50)	11,422.50	.00	(11,422.50)	.00
08030 Accountant/Audit	.00	41.66	41.66	275.00	333.28	58.28	500.00
08050 Legal Counsel	23.00	200.00	177.00	6,088.63	1,600.00	(4,488.63)	2,400.00
08070 Other Professional Fees	.00	291.66	291.66	300.00	2,333.28	2,033.28	3,500.00
Professional Fees	2,650.80	5,033.32	2,382.52	48,235.18	40,266.56	(7,968.62)	60,400.00
Insurance							
08210 Insurance Premium	279.00	250.83	(28.17)	2,152.00	2,006.64	(145.36)	3,010.00
08250 Insurance Deductible	.00	83.33	83.33	.00	666.64	666.64	1,000.00
Insurance	279.00	334.16	55.16	2,152.00	2,673.28	521.28	4,010.00
Common Area Maintenance & Mowing							
09010 Landscape Maintenance Contract	.00	3,333.33	3,333.33	.00	26,666.64	26,666.64	40,000.00
09015 Light Maintenance	.00	291.66	291.66	2,899.32	2,333.28	(566.04)	3,500.00
09020 Weed Control	.00	416.66	416.66	.00	3,333.28	3,333.28	5,000.00
09050 Scraping	.00	.00	.00	2,400.00	.00	(2,400.00)	.00
09063 Tree Maintenance	.00	41.66	41.66	.00	333.28	333.28	500.00
09075 Trash Removal	.00	300.00	300.00	.00	2,400.00	2,400.00	3,600.00
09077 Signage	.00	.00	.00	125.00	.00	(125.00)	.00
09080 Misc. Maintenance	.00	.00	.00	265.00	.00	(265.00)	.00
09085 Portable Restrooms	.00	91.66	91.66	456.00	733.28	277.28	1,100.00

Kings Deer Highlands HOA
Income/Expense Statement
Period: 08/01/06 to 08/18/06

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Common Area Maintenance	.00	4,474.97	4,474.97	6,145.32	35,799.76	29,654.44	53,700.00
Field & Pond Maintenance							
09130 Field & Pond Maintenance	.00	833.33	833.33	.00	6,666.64	6,666.64	10,000.00
Field & Pond Maintenance	.00	833.33	833.33	.00	6,666.64	6,666.64	10,000.00
Playground Amendment							
09230 Irrigation System	.00	.00	.00	1,352.89	.00	(1,352.89)	.00
09240 Security	775.00	775.00	.00	6,200.00	6,200.00	.00	9,300.00
09250 Misc. Playground Expense	.00	166.66	166.66	.00	1,333.28	1,333.28	2,000.00
Playground Amendment	775.00	941.66	166.66	7,552.89	7,533.28	(19.61)	11,300.00
Gazebo Pond Renovation							
Gazebo Pond Renovation	.00	.00	.00	.00	.00	.00	.00
Utilities							
09810 Water & Electric	.00	500.00	500.00	2,476.65	4,000.00	1,523.35	6,000.00
09820 Water Service Contract	.00	327.00	327.00	.00	2,616.00	2,616.00	3,924.00
Utilities	.00	827.00	827.00	2,476.65	6,616.00	4,139.35	9,924.00
Contingency							
09880 Contingency	.00	20.50	20.50	.00	164.00	164.00	246.00
Contingency	.00	20.50	20.50	.00	164.00	164.00	246.00
Reserve Contributions							
09910 Reserves - Unallocated	.00	1,200.00	1,200.00	14,400.00	9,600.00	(4,800.00)	14,400.00
Reserve Contributions	.00	1,200.00	1,200.00	14,400.00	9,600.00	(4,800.00)	14,400.00
Deferred Maintenance Contributions							
09995 Deferred Maintenance	.00	416.66	416.66	.00	3,333.28	3,333.28	5,000.00
Def. Maint. Contribution	.00	416.66	416.66	.00	3,333.28	3,333.28	5,000.00
TOTAL EXPENSES	9,222.87	14,589.92	5,367.05	92,109.20	116,719.36	24,610.16	175,080.00
CURRENT YEAR NET INCOME/(LOSS)	3,505.32	.07	3,505.25	26,563.12	.56	26,562.56	.00