

Kings Deer Highlands HOA
Income/Expense Statement
Period: 03/01/06 to 03/31/06

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
06310	Assessment Income	12,390.00	12,390.00	.00	37,170.00	37,170.00	.00	148,680.00
06340	Late Fee Income	574.71	.00	574.71	1,519.69	.00	1,519.69	.00
06350	Enforcement Trust Fund Income	600.00	883.33	(283.33)	2,400.00	2,649.99	(249.99)	10,600.00
06380	ACC Submittal Fee Income	800.00	1,250.00	(450.00)	1,900.00	3,750.00	(1,850.00)	15,000.00
06910	Interest Income	24.06	66.66	(42.60)	662.05	199.98	462.07	800.00
06920	Misc. Income	12.00	.00	12.00	71.00	.00	71.00	.00
	Subtotal Income	14,400.77	14,589.99	(189.22)	43,722.74	43,769.97	(47.23)	175,080.00
EXPENSES								
Administrative								
07010	Postage	75.82	125.00	49.18	218.14	375.00	156.86	1,500.00
07030	Printing/Copies	119.07	100.00	(19.07)	1,311.30	300.00	(1,011.30)	1,200.00
07050	Welcome Packets	78.00	16.66	(61.34)	247.50	49.98	(197.52)	200.00
07090	CAI Membership/Education	.00	.00	.00	94.00	.00	(94.00)	.00
07110	Newsletter	.00	141.66	141.66	.00	424.98	424.98	1,700.00
07120	Delinquency Expense	180.00	.00	(180.00)	590.00	.00	(590.00)	.00
07270	Mail Box Expense	7,707.00	.00	(7,707.00)	7,633.60	.00	(7,633.60)	.00
07300	Misc. Office Expense	51.41	125.00	73.59	119.00	375.00	256.00	1,500.00
	Administrative	8,211.30	508.32	(7,702.98)	10,213.54	1,524.96	(8,688.58)	6,100.00
Professional Fees								
08010	Management	3,525.00	4,500.00	975.00	13,120.00	13,500.00	380.00	54,000.00
08020	Management - ACC	1,815.00	.00	(1,815.00)	3,093.75	.00	(3,093.75)	.00
08030	Accountant/Audit	.00	41.66	41.66	275.00	124.98	(150.02)	500.00
08050	Legal Counsel	832.00	200.00	(632.00)	1,684.00	600.00	(1,084.00)	2,400.00
08070	Other Professional Fees	.00	291.66	291.66	.00	874.98	874.98	3,500.00
	Professional Fees	6,172.00	5,033.32	(1,138.68)	18,172.75	15,099.96	(3,072.79)	60,400.00
Insurance								
08210	Insurance Premium	250.00	250.83	.83	750.00	752.49	2.49	3,010.00
08250	Insurance Deductible	.00	83.33	83.33	.00	249.99	249.99	1,000.00
	Insurance	250.00	334.16	84.16	750.00	1,002.48	252.48	4,010.00
Common Area Maintenance & Mowing								
09010	Landscape Maintenance Contract	.00	3,333.33	3,333.33	.00	9,999.99	9,999.99	40,000.00
09015	Light Maintenance	271.29	291.66	20.37	746.32	874.98	128.66	3,500.00
09020	Weed Control	.00	416.66	416.66	.00	1,249.98	1,249.98	5,000.00
09050	Scraping	.00	.00	.00	2,400.00	.00	(2,400.00)	.00
09063	Tree Maintenance	.00	41.66	41.66	.00	124.98	124.98	500.00
09075	Trash Removal	.00	300.00	300.00	.00	900.00	900.00	3,600.00
09077	Signage	125.00	.00	(125.00)	125.00	.00	(125.00)	.00
09080	Misc. Maintenance	.00	.00	.00	(350.00)	.00	350.00	.00
09085	Portable Restrooms	92.00	91.66	(.34)	184.00	274.98	90.98	1,100.00
	Common Area Maintenance	488.29	4,474.97	3,986.68	3,105.32	13,424.91	10,319.59	53,700.00

Kings Deer Highlands HOA

Income/Expense Statement

Period: 03/01/06 to 03/31/06

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Field & Pond Maintenance							
09130 Field & Pond Maintenance	.00	833.33	833.33	.00	2,499.99	2,499.99	10,000.00
Field & Pond Maintenance	.00	833.33	833.33	.00	2,499.99	2,499.99	10,000.00
Playground Amendment							
09225 Trash Removal	335.00	.00	(335.00)	335.00	.00	(335.00)	.00
09240 Security	775.00	775.00	.00	2,325.00	2,325.00	.00	9,300.00
09250 Misc. Playground Expense	.00	166.66	166.66	.00	499.98	499.98	2,000.00
Playground Amendment	1,110.00	941.66	(168.34)	2,660.00	2,824.98	164.98	11,300.00
Gazebo Pond Renovation							
Gazebo Pond Renovation	.00	.00	.00	.00	.00	.00	.00
Utilities							
09810 Water & Electric	376.89	500.00	123.11	807.89	1,500.00	692.11	6,000.00
09820 Water Service Contract	.00	327.00	327.00	.00	981.00	981.00	3,924.00
Utilities	376.89	827.00	450.11	807.89	2,481.00	1,673.11	9,924.00
Contingency							
09880 Contingency	.00	20.50	20.50	.00	61.50	61.50	246.00
Contingency	.00	20.50	20.50	.00	61.50	61.50	246.00
Reserve Contributions							
09910 Reserves - Unallocated	.00	1,200.00	1,200.00	3,600.00	3,600.00	.00	14,400.00
Reserve Contributions	.00	1,200.00	1,200.00	3,600.00	3,600.00	.00	14,400.00
Deferred Maintenance Contributions							
09995 Deferred Maintenance	.00	416.66	416.66	.00	1,249.98	1,249.98	5,000.00
Def. Maint. Contribution	.00	416.66	416.66	.00	1,249.98	1,249.98	5,000.00
TOTAL EXPENSES	16,608.48	14,589.92	(2,018.56)	39,309.50	43,769.76	4,460.26	175,080.00
CURRENT YEAR NET INCOME/(LOSS)	(2,207.71)	.07	(2,207.78)	4,413.24	.21	4,413.03	.00

Kings Deer Highlands HOA

Balance Sheet

As of 03/31/06

ASSETS

Cash Checking - Operating	\$	112,302.44	
Cash Savings - Reserves		12,628.78	
Cash - CDARS CD		50,488.18	
Accounts Receivable		3,455.36	
Prepaid Insurance		1,500.00	
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TOTAL ASSETS	\$		180,374.76
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$	7,653.30	
Prepaid Owner Assessments		112,565.22	
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Subtotal Current Liab.	\$		120,218.52

RESERVES:

Reserves - Unallocated	\$	12,628.78	
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Subtotal Reserves	\$		12,628.78

DEFERRED MAINTENANCE

Subtotal Deferred Maintenance	\$.00
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EQUITY:

Prior Year Net Inc./Loss	\$	43,114.22	
Current Year Net Income/(Loss)		4,413.24	
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Subtotal Equity	\$		47,527.46

TOTAL LIABILITIES & EQUITY	\$		180,374.76
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