

Kings Deer Highlands HOA
Balance Sheet
As of 01/31/06

ASSETS

Cash Checking - Operating	\$	124,643.61	
Cash Savings - Reserves		9,019.02	
Cash - CDARS CD		49,897.39	
Accounts Receivable		12,346.80	
Prepaid Insurance		2,000.00	
TOTAL ASSETS			\$ 197,906.82

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$	6,961.07	
Prepaid Owner Assessments		138,465.00	
Subtotal Current Liab.			\$ 145,426.07

RESERVES:

Reserves - Unallocated	\$	9,019.02	
Subtotal Reserves			\$ 9,019.02

DEFERRED MAINTENANCE

Subtotal Deferred Maintenance			\$.00
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EQUITY:

Prior Year Net Inc./Loss	\$	43,114.22	
Current Year Net Income/(Loss)		347.51	
Subtotal Equity			\$ 43,461.73

TOTAL LIABILITIES & EQUITY			\$ 197,906.82
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Kings Deer Highlands HOA
Income/Expense Statement
 Period: 01/01/06 to 01/31/06

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
06310	Assessment Income	12,390.00	12,390.00	.00	12,390.00	12,390.00	.00	148,680.00
06350	Enforcement Trust Fund Income	1,100.00	883.33	216.67	1,100.00	883.33	216.67	10,600.00
06380	ACC Submittal Fee Income	600.00	1,250.00	(650.00)	600.00	1,250.00	(650.00)	15,000.00
06910	Interest Income	26.28	66.66	(40.38)	26.28	66.66	(40.38)	800.00
06920	Misc. Income	48.00	.00	48.00	48.00	.00	48.00	.00
	Subtotal Income	14,164.28	14,589.99	(425.71)	14,164.28	14,589.99	(425.71)	175,080.00
EXPENSES								
Administrative								
07010	Postage	70.67	125.00	54.33	70.67	125.00	54.33	1,500.00
07030	Printing/Copies	1,001.55	100.00	(901.55)	1,001.55	100.00	(901.55)	1,200.00
07050	Welcome Packets	150.00	16.66	(133.34)	150.00	16.66	(133.34)	200.00
07090	CAI Membership/Education	94.00	.00	(94.00)	94.00	.00	(94.00)	.00
07110	Newsletter	.00	141.66	141.66	.00	141.66	141.66	1,700.00
07270	Mail Box Expense	3,424.60	.00	(3,424.60)	3,424.60	.00	(3,424.60)	.00
07300	Misc. Office Expense	20.70	125.00	104.30	20.70	125.00	104.30	1,500.00
	Administrative	4,761.52	508.32	(4,253.20)	4,761.52	508.32	(4,253.20)	6,100.00
Professional Fees								
08010	Management	5,716.25	4,500.00	(1,216.25)	5,716.25	4,500.00	(1,216.25)	54,000.00
08030	Accountant/Audit	.00	41.66	41.66	.00	41.66	41.66	500.00
08050	Legal Counsel	264.00	200.00	(64.00)	264.00	200.00	(64.00)	2,400.00
08070	Other Professional Fees	.00	291.66	291.66	.00	291.66	291.66	3,500.00
	Professional Fees	5,980.25	5,033.32	(946.93)	5,980.25	5,033.32	(946.93)	60,400.00
Insurance								
08210	Insurance Premium	250.00	250.83	.83	250.00	250.83	.83	3,010.00
08250	Insurance Deductible	.00	83.33	83.33	.00	83.33	83.33	1,000.00
	Insurance	250.00	334.16	84.16	250.00	334.16	84.16	4,010.00
Common Area Maintenance & Mowing								
09010	Landscape Maintenance Contrac	.00	3,333.33	3,333.33	.00	3,333.33	3,333.33	40,000.00
09015	Light Maintenance	.00	291.66	291.66	.00	291.66	291.66	3,500.00
09020	Weed Control	.00	416.66	416.66	.00	416.66	416.66	5,000.00
09050	Scraping	2,400.00	.00	(2,400.00)	2,400.00	.00	(2,400.00)	.00
09063	Tree Maintenance	.00	41.66	41.66	.00	41.66	41.66	500.00
09075	Trash Removal	.00	300.00	300.00	.00	300.00	300.00	3,600.00
09080	Misc. Maintenance	(350.00)	.00	350.00	(350.00)	.00	350.00	.00
09085	Portable Restrooms	.00	91.66	91.66	.00	91.66	91.66	1,100.00
	Common Area Maintenance	2,050.00	4,474.97	2,424.97	2,050.00	4,474.97	2,424.97	53,700.00
Field & Pond Maintenance								
09130	Field & Pond Maintenance	.00	833.33	833.33	.00	833.33	833.33	10,000.00

Kings Deer Highlands HOA
Income/Expense Statement
 Period: 01/01/06 to 01/31/06

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Field & Pond Maintenance	.00	833.33	833.33	.00	833.33	833.33	10,000.00
Playground Amendment							
09240 Security	775.00	775.00	.00	775.00	775.00	.00	9,300.00
09250 Misc. Playground Expense	.00	166.66	166.66	.00	166.66	166.66	2,000.00
Playground Amendment	775.00	941.66	166.66	775.00	941.66	166.66	11,300.00
Gazebo Pond Renovation							
Gazebo Pond Renovation	.00	.00	.00	.00	.00	.00	.00
Utilities							
09810 Water & Electric	.00	500.00	500.00	.00	500.00	500.00	6,000.00
09820 Water Service Contract	.00	327.00	327.00	.00	327.00	327.00	3,924.00
Utilities	.00	827.00	827.00	.00	827.00	827.00	9,924.00
Contingency							
09880 Contingency	.00	20.50	20.50	.00	20.50	20.50	246.00
Contingency	.00	20.50	20.50	.00	20.50	20.50	246.00
Reserve Contributions							
09910 Reserves - Unallocated	.00	1,200.00	1,200.00	.00	1,200.00	1,200.00	14,400.00
Reserve Contributions	.00	1,200.00	1,200.00	.00	1,200.00	1,200.00	14,400.00
Deferred Maintenance Contributions							
09995 Deferred Maintenance	.00	416.66	416.66	.00	416.66	416.66	5,000.00
Def. Maint. Contribution	.00	416.66	416.66	.00	416.66	416.66	5,000.00
TOTAL EXPENSES	13,816.77	14,589.92	773.15	13,816.77	14,589.92	773.15	175,080.00
CURRENT YEAR NET INCOME/(LOSS)	347.51	.07	347.44	347.51	.07	347.44	.00